

GM 199

EDT



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RUSSELL KOKUBUN
VICE PRESIDENT

GARY L. HOOSER
MAJORITY LEADER

FRED HEMMINGS
MINORITY LEADER

The Senate

STATE CAPITOL
HONOLULU, HAWAII 96813

March 31, 2010

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CHIEF CLERK
CAROL TANIGUCHI

Russ K. Saito, Comptroller
Department of Accounting and General Services
1151 Punchbowl Street
Honolulu, HI 96813

Scott L. Chan, Manager
Aloha Stadium
99-500 Salt Lake Blvd.
Honolulu, HI 96818

Re: Stadium Authority

Dear Messrs. Saito and Chan,

This is to follow-up on today's hearing of the Senate Committee on Economic Development and Technology, reviewing Governor's Messages 200, 199 and 198, nominating Kathy Inouye, Kenneth Marcus and Alan Tamayose, respectively, to serve on the Stadium Authority for terms ending June 30, 2014.

I would appreciate your breaking out the Stadium Authority's finances separately for fiscal year 2008-09 and fiscal year 2009-10 according to the following categories: 1) Rentals, 2) Advertising, 3) Concessions and 4) Swap Meet. Please identify the starting balance, encumbrances and ending balance in the Stadium Authority Special Fund for FY 2010, FY 2011 and FY 2012.

Please describe in detail the Authority's financial projections and strategic and/or development plans for the upcoming fiscal biennium (FY 2011 and FY 2012), as well as its future financial projections and strategic/development plans for FY 2013, FY 2014 and FY 2015.

I would appreciate receiving your response by Tuesday, April 6, 2010.

Thank you for your cooperation and assistance.

Sincerely,

Senator Carol Fukunaga, Chair
Committee on Economic Development and Technology

LINDA LINGLE
GOVERNOR



Russ K. Saito
Comptroller

Sandra L. Yahiro
Deputy Comptroller

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES
P.O. BOX 119
HONOLULU, HAWAII 96810-0119

April 6, 2010

The Honorable Carol Fukunaga
Chair, Senate Committee on
Economic Development and Technology
State Capitol, Room 216
Honolulu, Hawaii 96813

Dear Senator Fukunaga:

Attached are the responses from Mr. Scott Chan, Stadium Manager to your memo dated March 31, 2010 requesting financial information on the Stadium Special Fund.

If you have any questions, please call me at 586-0400 or Mr. Chan at 748-1492.

Sincerely,

A handwritten signature in cursive script that reads "Russ K. Saito".

Russ K. Saito
State Comptroller

Attachments

c: Mr. Scott Chan



An Agency of the State of Hawaii

April 6, 2010

TO: Russ K. Saito
State Comptroller

FROM: Scott Chan *Scott Chan*
Stadium Manager

The Stadium Authority is providing our response to Senator Carol Fukunaga's letter dated 3/31/10.

Question - 2nd paragraph

Requesting Stadium Authority's finances separately for FY 08-09 and FY 09-10 according to the following categories: 1) Rentals, 2) Advertising, 3) Concessions and 4) Swap Meet. Please identify the starting balance, encumbrances and ending balance in the Stadium Authority Special Fund for FY 10, FY 11 and FY 12.

See attached schedules

Question - 3rd paragraph

Please describe in detail the Authority's financial projections and strategic and/or development plans for the upcoming fiscal biennium (FY 2011 and FY 2012), as well as its future financial projections and strategic/development plans for FY 2013, FY 2014 and FY 2015.

The Stadium Authority does not have any strategic and/or development plans for the upcoming fiscal biennium and future years. The Stadium Authority Board has requested the Stadium Authority to hire a consultant to develop a strategic plan, pending availability of funds.

Please feel free to call or email me if you have any further questions.

SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TECHNOLOGY
 REQUEST DATED MARCH 31, 2010
 STADIUM AUTHORITY'S ACTUAL & PROJECTED REVENUE

DESCRIPTION	(actual) FY 2009	(projected) FY 2010	(projected) FY 2011	(projected) FY 2012	(projected) FY 2013
Rentals	\$ 63,243	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Advertising	191,058	150,000	155,250	160,684	166,000
Concessions	1,426,973	1,550,000	1,550,000	1,550,000	1,550,000
Swap Meet	5,053,161	4,800,000	4,800,000	4,800,000	4,800,000
All others	1,291,324	1,187,500	812,500	812,500	812,500
	<u>\$ 8,025,759</u>	<u>\$ 8,037,500</u>	<u>\$ 7,667,750</u>	<u>\$ 7,673,184</u>	<u>\$ 7,678,500</u>

Report on Non-General Fund Information
for Submittal to the 2010 Legislature

Department: Accounting and General Services
 Prog ID(s): AGS-889
 Name of Fund: Stadium Special Fund
 Legal Authority: Section 109-3, HRS

Contact Name: Liane Nakagawa
 Phone: 483-2759
 Fund type (MOF): Special Fund (B)
 Appropriation Acct. No. S-XX-307-M

Intended Purpose:

The stadium special fund accounts for money collected by the Stadium Authority. The money collected is applied, used and disposed of for the purpose of maintaining, operating, and managing Aloha Stadium.

Source of Revenues:

Rental fees for facility, advertising revenues, and concession revenues.

Current Program Activities/Allowable Expenses:

Activities include: providing ticket selling services; providing parking and maintaining traffic controls within stadium premises; repairing and constructing improvements to stadium and related facilities; and providing public safety and security.

Purpose of Proposed Ceiling Increase (if applicable):

Not applicable

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	7,408,612	8,848,306	8,486,017	8,951,552	8,876,552	8,876,552	8,876,552
Beginning Cash Balance	4,590,151	7,254,042	9,516,946	7,709,884	5,843,397	2,632,095	1,426,227
Revenues	9,383,915	9,467,591	8,025,759	8,037,500	7,667,750	7,673,184	7,678,500
Expenditures	6,717,524	6,933,638	9,830,322	9,902,451 *	10,876,552	8,876,552	8,876,552
Transfers							
List each by JV# and date							
JV #2007-02, 07/01/06	(2,500)						
JV 2008-01, 07/01/07		2,016					
JV 2008-02, 07/01/07		(2,500)					
JV 2008-34, 11/14/07		1,287					
JV 2008-70, 04/24/08		(271,852)					
JV 2009-02, 07/01/08			(2,500)				
JV 2009-22, 09/17/08			1				
Net Total Transfers	(2,500)	(271,049)	(2,499)	(1,536)	(2,500)	(2,500)	(2,500)
Ending Cash Balance	7,254,042	9,516,946	7,709,884	5,843,397	2,632,095	1,426,227	225,675
Encumbrances	832,167	1,913,375	950,899				
Unencumbered Cash Balance	6,421,875	7,603,571	6,758,985	5,843,397	2,632,095	1,426,227	225,675

* Includes \$2,000,000 to upgrade the Aloha Stadium sub-surface drainage system and replace the synthetic field covering system per Governor's Message #1 dated 03/18/10.

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							