

**GM 198**

**EDT**



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PRESIDENT

RUSSELL KOKUBUN  
VICE PRESIDENT

GARY L. HOOSER  
MAJORITY LEADER

FRED HEMMINGS  
MINORITY LEADER

## The Senate

STATE CAPITOL  
HONOLULU, HAWAII 96813

March 31, 2010

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SECOND DISTRICT  
RUSSELL S. KOKUBUN

THIRD DISTRICT  
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FOURTH DISTRICT  
SHAN S. TSUTSUI

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ROSALYN H. BAKER

SIXTH DISTRICT  
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SEVENTH DISTRICT  
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EIGHTH DISTRICT  
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NINTH DISTRICT  
LES IHARA, JR.

TENTH DISTRICT  
BRIAN T. TANIGUCHI

ELEVENTH DISTRICT  
CAROL FUKUNAGA

TWELFTH DISTRICT  
BRICKWOOD GALUTERIA

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CHIEF CLERK  
CAROL TANIGUCHI

Russ K. Saito, Comptroller  
Department of Accounting and General Services  
1151 Punchbowl Street  
Honolulu, HI 96813

Scott L. Chan, Manager  
Aloha Stadium  
99-500 Salt Lake Blvd.  
Honolulu, HI 96818

Re: Stadium Authority

Dear Messrs. Saito and Chan,

This is to follow-up on today's hearing of the Senate Committee on Economic Development and Technology, reviewing Governor's Messages 200, 199 and 198, nominating Kathy Inouye, Kenneth Marcus and Alan Tamayose, respectively, to serve on the Stadium Authority for terms ending June 30, 2014.

I would appreciate your breaking out the Stadium Authority's finances separately for fiscal year 2008-09 and fiscal year 2009-10 according to the following categories: 1) Rentals, 2) Advertising, 3) Concessions and 4) Swap Meet. Please identify the starting balance, encumbrances and ending balance in the Stadium Authority Special Fund for FY 2010, FY 2011 and FY 2012.

Please describe in detail the Authority's financial projections and strategic and/or development plans for the upcoming fiscal biennium (FY 2011 and FY 2012), as well as its future financial projections and strategic/development plans for FY 2013, FY 2014 and FY 2015.

I would appreciate receiving your response by Tuesday, April 6, 2010.

Thank you for your cooperation and assistance.

Sincerely,

Senator Carol Fukunaga, Chair  
Committee on Economic Development and Technology

LINDA LINGLE  
GOVERNOR



Russ K. Saito  
Comptroller

Sandra L. Yahiro  
Deputy Comptroller

**STATE OF HAWAII**  
**DEPARTMENT OF ACCOUNTING**  
**AND GENERAL SERVICES**  
P.O. BOX 119  
HONOLULU, HAWAII 96810-0119

April 6, 2010

The Honorable Carol Fukunaga  
Chair, Senate Committee on  
Economic Development and Technology  
State Capitol, Room 216  
Honolulu, Hawaii 96813

Dear Senator Fukunaga:

Attached are the responses from Mr. Scott Chan, Stadium Manager to your memo dated March 31, 2010 requesting financial information on the Stadium Special Fund.

If you have any questions, please call me at 586-0400 or Mr. Chan at 748-1492.

Sincerely,

A handwritten signature in cursive script that reads "Russ K. Saito".

Russ K. Saito  
State Comptroller

Attachments

c: Mr. Scott Chan



*An Agency of the State of Hawaii*

April 6, 2010

TO: Russ K. Saito  
State Comptroller

FROM: Scott Chan *Scott Chan*  
Stadium Manager

The Stadium Authority is providing our response to Senator Carol Fukunaga's letter dated 3/31/10.

Question - 2nd paragraph

Requesting Stadium Authority's finances separately for FY 08-09 and FY 09-10 according to the following categories: 1) Rentals, 2) Advertising, 3) Concessions and 4) Swap Meet. Please identify the starting balance, encumbrances and ending balance in the Stadium Authority Special Fund for FY 10, FY 11 and FY 12.

See attached schedules

Question - 3rd paragraph

Please describe in detail the Authority's financial projections and strategic and/or development plans for the upcoming fiscal biennium (FY 2011 and FY 2012), as well as its future financial projections and strategic/development plans for FY 2013, FY 2014 and FY 2015.

The Stadium Authority does not have any strategic and/or development plans for the upcoming fiscal biennium and future years. The Stadium Authority Board has requested the Stadium Authority to hire a consultant to develop a strategic plan, pending availability of funds.

Please feel free to call or email me if you have any further questions.

SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TECHNOLOGY  
 REQUEST DATED MARCH 31, 2010  
 STADIUM AUTHORITY'S ACTUAL & PROJECTED REVENUE

DESCRIPTION	(actual) FY 2009	(projected) FY 2010	(projected) FY 2011	(projected) FY 2012	(projected) FY 2013
Rentals	\$ 63,243	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Advertising	191,058	150,000	155,250	160,684	166,000
Concessions	1,426,973	1,550,000	1,550,000	1,550,000	1,550,000
Swap Meet	5,053,161	4,800,000	4,800,000	4,800,000	4,800,000
All others	1,291,324	1,187,500	812,500	812,500	812,500
	<u>\$ 8,025,759</u>	<u>\$ 8,037,500</u>	<u>\$ 7,667,750</u>	<u>\$ 7,673,184</u>	<u>\$ 7,678,500</u>

**Report on Non-General Fund Information**  
for Submittal to the 2010 Legislature

Department: Accounting and General Services  
 Prog ID(s): AGS-889  
 Name of Fund: Stadium Special Fund  
 Legal Authority: Section 109-3, HRS

Contact Name: Liane Nakagawa  
 Phone: 483-2759  
 Fund type (MOF): Special Fund (B)  
 Appropriation Acct. No. S-XX-307-M

**Intended Purpose:**

The stadium special fund accounts for money collected by the Stadium Authority. The money collected is applied, used and disposed of for the purpose of maintaining, operating, and managing Aloha Stadium.

**Source of Revenues:**

Rental fees for facility, advertising revenues, and concession revenues.

**Current Program Activities/Allowable Expenses:**

Activities include: providing ticket selling services; providing parking and maintaining traffic controls within stadium premises; repairing and constructing improvements to stadium and related facilities; and providing public safety and security.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	7,408,612	8,848,306	8,486,017	8,951,552	8,876,552	8,876,552	8,876,552
Beginning Cash Balance	4,590,151	7,254,042	9,516,946	7,709,884	5,843,397	2,632,095	1,426,227
Revenues	9,383,915	9,467,591	8,025,759	8,037,500	7,667,750	7,673,184	7,678,500
Expenditures	6,717,524	6,933,638	9,830,322	9,902,451 *	10,876,552	8,876,552	8,876,552
Transfers							
List each by JV# and date							
JV #2007-02, 07/01/06	(2,500)						
JV 2008-01, 07/01/07		2,016					
JV 2008-02, 07/01/07		(2,500)					
JV 2008-34, 11/14/07		1,287					
JV 2008-70, 04/24/08		(271,852)					
JV 2009-02, 07/01/08			(2,500)				
JV 2009-22, 09/17/08			1				
Net Total Transfers	(2,500)	(271,049)	(2,499)	(1,536)	(2,500)	(2,500)	(2,500)
Ending Cash Balance	7,254,042	9,516,946	7,709,884	5,843,397	2,632,095	1,426,227	225,675
Encumbrances	832,167	1,913,375	950,899				
Unencumbered Cash Balance	6,421,875	7,603,571	6,758,985	5,843,397	2,632,095	1,426,227	225,675

\* Includes \$2,000,000 to upgrade the Aloha Stadium sub-surface drainage system and replace the synthetic field covering system per Governor's Message #1 dated 03/18/10.

**Additional Information:**

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							