HOUSE COMMITTEE ON FINANCE AND SENATE COMMITTEE ON WAYS AND MEANS

Friday February 12, 2010 2:30 p.m. Auditorium; State Capitol

AGENDA:

The Senate Committee on Ways and Means and the House Committee on Finance will conduct joint informational briefings on all grants-in-aid applications to the 2010 Legislature. On February 12th, the briefing will include applicants from Neighbor Islands and Oahu.

Applicants are <u>not</u> required to attend the joint briefings, and all grant-in-aid applications will be duly considered regardless of whether the applicants attend the briefings.

Due to the volume of applications received, and to maximize efficiency, the following rules will be applied during the informational briefings:

- 1. Only one (1) representative per applicant will be called to provide information and answer questions; and
- 2. Each representative will be allowed no more than three (3) minutes to provide any additional information.
- 3. Neighbor Island applicants will be heard in alphabetical order first, followed by Oahu applicants in alphabetical order.

Additionally, representatives of the appropriate Executive Branch expending agencies responsible for the release and distribution of appropriated funds are also invited to participate in this process and be available to answer questions from the Committees about their respective analyses of grant-in-aid applicants' requests.

The following grant-in-aid applicants are listed in alphabetical order and divided by Neighbor Island applicants and Oahu based applicants.

Neighbor Islands

GIA APPLICATIONS

- 1. Arc of Hilo
- 2. Hale Mahaolu
- 3. Hana Health
- 4. Hawai'i Community Economic Opportunity Council
- 5. Kaua'i Economic Opportunity, Inc.
- 6. Kawaikini New Century Public Charter School
- 7. Keep the Hawaiian Islands Beautiful
- 8. Lahainaluna High School Foundation
- 9. La'i 'Opua 2020
- 10. Maui Economic Opportunity, Inc.
- 11. YMCA of Kaua'i

<u>Oahu</u>

GIA APPLICATIONS

- 1. Adult Friends For Youth
- 2. Bishop Museum
- 3. Blueprint For Change
- 4. Cathedral of St. Andrew
- 5. Family Promise of Hawaii
- 6. Hale Kipa, Inc.
- 7. Hawaii 3Rs
- 8. Hawaii Alliance for Community Based Economic Development
- 9. Hawaii Family Law Center
- 10. Hawaii Theatre Center
- 11. Kapahulu Center
- 12. Lanakila Multi-Purpose Senior Center (Catholic Charities)
- 13. Legal Aid Society of Hawaii
- 14. Moanalua Gardens Foundation
- 15. Mo'ili'ili Community Center
- 16. Mutual Assistance Association Center
- 17. Nanakuli Housing Corporation
- 18. ORI Anuenue Hale, Inc.
- 19. Pacific Gateway Center / Honolulu Community Action Program
- 20. Special Olympics Hawaii, Inc.
- 21. Sutter Health Pacific
- 22. The Boys and Girls Club of Hawaii
- 23. The Children's Alliance of Hawaii, Inc.
- 24. Thomas Alexander Burningham Residence
- 25. USS Missouri Memorial Association, Inc.
- 26. Waianae Coast Comprehensive Health Center
- 27. Waikiki Community Center, Inc.
- 28. Worknet, Inc.

COMMITTEE ON FINANCE

Friday, February 12, 2010 4:00 p.m.

Conference Room 308; State Capitol

AGENDA:

Decision making only (heard on 02/10/10)

HB 2523 RELATING TO THE ALOHA TOWER DEVELOPMENT CORPORATION. FIN

<u>Status</u> Approves settlement between Aloha Tower Development Corporation

and Kenneth H. Hughes, Inc. and increases budget ceiling

appropriation from Aloha Tower Fund.

HB 2963 Status	MAKING AN EMERGENCY APPROPRIATION FROM THE EMERGENCY AND BUDGET RESERVE FUND FOR EDUCATION. Makes an emergency appropriation of \$50,000,000 from the Emergency and Budget Reserve Fund to the General Fund.	FIN
HB 1848 Status	RELATING TO CAPITAL INVESTMENTS. Defines agency-wide technology and computer system projects as capital investments to allow them to be financed with bond funds and depreciated as capital investments.	FIN
HB 1922 Status	RELATING TO TAXATION. Requires a nonresident seller of real property located in Hawaii to furnish to the bureau of conveyances a tax clearance certificate issued from the department of taxation that certifies that the seller has paid all general excise, transient accommodations, and income taxes as a condition to recording a change in title on the real property.	FIN
HB 1985 Status	RELATING TO TAXATION. Requires the Department of Taxation to provide the Legislature with certain annual and biennial reports.	FIN
HB 2600 Status	RELATING TO TAX ADMINISTRATION. Amends the due dates for miscellaneous tax types from the last day of the month to the twentieth day of the month to conform with the general excise tax payment deadline. Amends the due date for filing and payment of quarterly periodic insurance premiums taxes from quarterly to monthly.	FIN
HB 2231 Status	RELATING TO GOVERNMENT RECORDS. Clarifies cost of reproducing government records from not less than five cents per page to not more than ten cents per page.	FIN
HB 2505 Status	RELATING TO THE ACCESS HAWAII COMMITTEE. Establishes the Access Hawaii Committee Special Fund.	FIN
HB 2532 Status	RELATING TO UNCLAIMED PROPERTY. Requires holders of unclaimed property to remit all property with their November 1 report and deletes reference to a specific number of days in which claims must be acted upon; also makes a technical correction by referencing the Unclaimed Property Trust Fund.	FIN
HB 2690 Status	RELATING TO GOVERNMENT. Requires that the Senate President and Speaker of the House of Representatives be notified in writing upon the receipt of any federal-aid money accepted for expenditure in the state.	FIN

HB 2875	RELATING TO THE HAWAII HURRICANE RESERVE TRUST FUND.	FIN
<u>Status</u>	Authorizes the loan of moneys from the Hawaii hurricane reserve trust fund to the general fund. Prohibits transfers from the trust fund to the loss mitigation grant fund. Takes effect upon approval and sunsets on 06/30/15.	

4:05 p.m. AGENDA:

Decision making HB 1907 Status	nonly (heard on 02/10/10) RELATING TO TAXATION. Temporarily suspends the income tax net operating loss carryback deduction for losses generated in 2009 and 2010.	FIN
HB 1948 Status	RELATING TO TAXATION. Requires the department of taxation to provide refunds to taxpayers within 90 days or the due date of the tax, whichever occurred first.	FIN
HB 2285 Status	RELATING TO ESTATE AND TRANSFER TAX. Retains the State's ability to "pick-up" the state death tax credit as it existed in the Internal Revenue Code before the enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001.	FIN
HB 2313 Status	RELATING TO TAXATION. Repeals the income tax provision that requires the reporting of gambling winnings but not losses.	FIN
HB 2596 Status	RELATING TO TAX CREDITS. Provides for the statutory ordering of income tax credits, which requires the claiming of refundable credits first, followed by nonrefundable credits.	FIN
HB 2868 Status	RELATING TO TAXATION. Places a cap on itemized deductions claimed on state income tax returns. Applies to taxable years beginning after 12/31/09 and sunsets on 12/31/15.	FIN
HB 2869 Status	RELATING TO TAX DEDUCTIONS. Adopts the federal tax deduction limitation with modifications.	FIN
HB 2870 Status	RELATING TO TAXATION. Removes the refunding feature of the capital goods excise tax credit from 01/01/10 to 12/31/15.	FIN

<u>status</u>	improvements made by a lessee upon the termination of a lease.		
1:10 p.m. AGENDA:			
Decision making HB 2874 Status	only (heard on 02/10/10) RELATING TO THE TRANSIENT ACCOMMODATIONS TAX. Temporarily increases from 7/1/2010 to 6/30/2015 the transient accommodations tax rate on time share units.	FIN	
HB 2699 Status	RELATING TO TAXATION. Provides that the transient accommodation tax shall be assessed and collected at a minimum rate of \$8 per day. Effective 7/1/10.	FIN	
HB 2700 Status	RELATING TO TAXATION. Imposes the general excise tax and the transient accommodations tax on gross rental proceeds received from a rewards club central fund to the operator of a transient accommodation.	FIN	
HB 2595 Status	RELATING TO GENERAL EXCISE TAX. Precludes a taxpayer from utilizing a general excise tax benefit, including exemptions, deductions, lower rates, or income splitting, unless the taxpayer follows all administrative requirements. Creates trust fund liability for revenues collected by a business as a tax recovery.	FIN	
HB 2597 Status	RELATING TO GENERAL EXCISE TAX ON INSURANCE PRODUCERS. Adjusts the rate of the general excise tax assessed on insurance commissions by making it equivalent to the tax rate paid by other commission agent counterparts.	FIN	
HB 2879 Status	RELATING TO STATE FUNDS. Imposes a general excise tax surcharge upon gross income or gross proceeds comprised of state non-general funds. Imposes a public service company tax surcharge upon gross income comprised of state non-general funds. Imposes an insurance premium tax surcharge upon gross premiums, gross underwriting profits, and risk premiums comprised of state non-general funds. Takes effect on 7/1/2010 and	FIN	

FIN

HB 2890

RELATING TO TAXATION.

sunsets on 6/30/2015.

HB 2882 Status	RELATING TO TAXATION. Imposes the general excise tax at a 4% rate on the gross income from the sale of securities. Repeals the general excise tax exemption for stock or future exchanges. Takes effect on 10/01/10 and sunsets on 06/30/15, except that the repeal of the exchange exemption shall be permanent.	FIN
HB 2884 Status	RELATING TO TAXATION. Imposes the general excise tax at the rate of 4% on the death benefits and other gross income derived by a provider of a life settlement contract. Takes effect on 07/01/10 and sunsets on 06/30/15.	FIN

COMMITTEE ON ENERGY & ENVIRONMENTAL PROTECTION

Tuesday, February 16, 2010 11:00 a.m. Conference Room 325; State Capitol

AGENDA:

HR 26	REQUESTING THE UNITED STATES CONGRESS TO PASS	EEP
Status /HCR	LEGISLATION THAT PROMOTES JOBS AND INNOVATIVE ENERGY	
<u>67</u>	DEVELOPMENT, HEIGHTENS NATIONAL ENERGY AND ECONOMIC	
<u>Status</u>	SECURITY, POSITIONS THE UNITED STATES TO BE AN	
	INTERNATIONAL LEADER IN THE FIELD OF CLEAN ENERGY, AND	
	ADDRESSES THE CONSEQUENCES OF CLIMATE CHANGE WITHOUT	
	PREEMPTING STATES' RIGHTS TO CONTROL EMISSIONS AND TO	
	PROMOTE RENEWABLE ENERGY.	

Decision making to follow.