

THE SENATE
THE TWENTY-FIFTH LEGISLATURE
INTERIM OF 2010

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair
Senator Shan S. Tsutsui, Vice Chair

NOTICE OF INFORMATIONAL BRIEFING

DATE: Tuesday August 17, 2010
TIME: 2:00 pm
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

A G E N D A

Briefing Material

The purpose of this informational briefing is to obtain information from the state department of budget and finance on the following matters:

1. State financial plan to include an explanation of the following items:
 - a. Update from the last financial plan submitted in March 2010 including major components and expected adjustments for the planning period;
 - b. Closing numbers for fiscal year 2010; and
 - c. Measures taken to address revenue losses resulting from the veto of revenue measures;
2. Current allotment plan as described by Executive Memorandum 10-02 and expected allotment plan through the end of the fiscal year;
3. Reduction in Force – actual FY10 savings, projections for FY11, and a discussion of operational issues with the implementation;
4. Furlough Savings – actual FY10 savings and projections for FY11, and a discussion of operational issues with the implementation;
5. Medicaid Shortfall – actual FY10 shortfall and projections for the planning period, and a discussion of how the shortfall is being dealt with and progress on reducing costs;
6. Health Fund – unfunded liability, state contribution amount, and impacts on the financial plan and state employees; and
7. Student Loan Auction Rate Securities (SLARS) – status of the investments in SLARS.

FOR AMENDED NOTICES: If the notice is an amended notice, items that have been deleted are stricken through and items that have been added are underscored. If there is an item that is both underscored and stricken through, that item has been deleted from the agenda.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE COORDINATOR AT 586-6800

Senator Donna Mercado Kim
Chair



HEARING WAM 08-17-10 INFO .htm

