

THE SENATE  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2010

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair  
Senator Shan S. Tsutsui, Vice-Chair

**MEASURES DEFERRED TO TUESDAY, MARCH 23, 2010**

DATE: Tuesday, March 23, 2010  
TIME: 10:00 AM  
PLACE: Conference Room 211  
State Capitol  
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

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|---|---|-----|
| <a href="#">HB1907 HD1</a><br><a href="#">(HSCR518-10)</a><br><a href="#">Testimony</a><br><a href="#">Status</a> | RELATING TO TAXATION.<br>Temporarily suspends the income tax net operating loss carryback deduction for losses generated in 2009 and 2010. Places a cap on itemized deductions claimed on state income tax returns. Applies to taxable years beginning after 12/31/09 and sunsets on 12/31/15. Removes the refunding feature of the capital goods excise tax credit from 01/01/10 to 12/31/15. Effective July 1, 2020. (HB1907 HD1)   | WAM |
| <a href="#">HB2186 HD1</a><br><a href="#">(HSCR522-10)</a><br><a href="#">Testimony</a><br><a href="#">Status</a> | RELATING TO IMPROPER PAYMENTS ELIMINATION AND RECOVERY.<br>Establishes procedures to eliminate and recover improper payments made by a State agency, State contractor, State grantee, or a governmental or other organization administering a State program or activity, to any non-State person or entity. Requires the head of each agency to conduct a financial management improvement program and additional reporting requirements for State agencies consistent with rules prescribed by the Director of Finance. Effective July 1, 2020. (HB2186 HD1) | WAM |
| <a href="#">HB2594 HD2</a><br><a href="#">(HSCR523-10)</a><br><a href="#">Testimony</a><br><a href="#">Status</a> | RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE.<br>Conforming amendments to the Hawaii income tax law based upon amendments to the Internal Revenue Code for calendar year 2009. (HB2594 HD2)   | WAM |
| <a href="#">HB2866 HD1</a><br><a href="#">(HSCR530-10)</a><br><a href="#">Testimony</a><br><a href="#">Status</a> | RELATING TO TAXATION.<br>Retains the State's ability to "pick-up" the state death tax credit as it existed in the Internal Revenue Code on December 31, 2009. (HB2866 HD1)  | WAM |



No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-587-7200.

