

THE SENATE
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2010

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair
Senator Shan S. Tsutsui, Vice Chair

NOTICE OF HEARING

DATE: Tuesday March 16, 2010
TIME: 10:00 am
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

A G E N D A

<u>HB 1907, HD1</u> <u>(HSCR518-10)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TAXATION. Temporarily suspends the income tax net operating loss carryback deduction for losses generated in 2009 and 2010. Places a cap on itemized deductions claimed on state income tax returns. Applies to taxable years beginning after 12/31/09 and sunsets on 12/31/15. Removes the refunding feature of the capital goods excise tax credit from 01/01/10 to 12/31/15. Effective July 1, 2020. (HB1907 HD1)	WAM
<u>HB 2186, HD1</u> <u>(HSCR522-10)</u> <u>Testimony</u> <u>Status</u>	RELATING TO IMPROPER PAYMENTS ELIMINATION AND RECOVERY. Establishes procedures to eliminate and recover improper payments made by a State agency, State contractor, State grantee, or a governmental or other organization administering a State program or activity, to any non-State person or entity. Requires the head of each agency to conduct a financial management improvement program and additional reporting requirements for State agencies consistent with rules prescribed by the Director of Finance. Effective July 1, 2020. (HB2186 HD1)	WAM
<u>HB 2594, HD2</u> <u>(HSCR523-10)</u> <u>Testimony</u> <u>Status</u>	RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE. Conforming amendments to the Hawaii income tax law based upon amendments to the Internal Revenue Code for calendar year 2009. (HB2594 HD2)	WAM
<u>HB 2596</u> <u>(HSCR506-10)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TAX CREDITS. Provides for the statutory ordering of income tax credits, which requires the claiming of refundable credits first, followed by nonrefundable credits.	WAM



HB 2600

(HSCR507-10)

Testimony

Status

RELATING TO TAX ADMINISTRATION.

Amends the due dates for miscellaneous tax types from the last day of the month to the twentieth day of the month to conform with the general excise tax payment deadline. Amends the due date for filing and payment of quarterly periodic insurance premiums taxes from quarterly to monthly.

WAM

HB 2866, HD1

(HSCR530-10)

Testimony

Status

RELATING TO TAXATION.

Retains the State's ability to "pick-up" the state death tax credit as it existed in the Internal Revenue Code on December 31, 2009. (HB2866 HD1)

WAM

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at WAMTestimony@Capitol.hawaii.gov. Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 210, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6800.



Senator Donna Mercado Kim
Chair

