

THE SENATE
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2010

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair
Senator Shan S. Tsutsui, Vice Chair

NOTICE OF HEARING

DATE: Monday February 8, 2010
TIME: 9:30 am
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

A G E N D A

<u>HB 2162, HD1</u> <u>(HSCR1-10)</u> <u>Testimony</u> <u>Status</u>	MAKING APPROPRIATIONS TO PROVIDE FOR THE EXPENSES OF THE LEGISLATURE, THE AUDITOR, THE LEGISLATIVE REFERENCE BUREAU, AND THE OMBUDSMAN. Appropriates funds to provide for the expenses of the Legislature, Auditor, Legislative Reference Bureau, and Ombudsman. (HB2162 HD1)	WAM
<u>SB 2007</u> <u>Testimony</u> <u>Status</u>	RELATING TO BUDGETARY POWERS. Clarifies the budgetary powers of the legislature and the executive branches of government.	WAM
<u>SB 2173</u> <u>Testimony</u> <u>Status</u>	RELATING TO STATE BONDS. Authorizes issuance of general obligation bonds. Makes findings required by Article VII, Section 13 of the Hawaii Constitution to declare that issuance of authorized bonds will not cause debt limit to be exceeded.	WAM
<u>SB 2268</u> <u>Testimony</u> <u>Status</u>	RELATING TO SPECIAL FUNDS. Includes special funds in the auditor's review of revolving and trust funds.	WAM
<u>SB 2400</u> <u>Testimony</u> <u>Status</u>	RELATING TO FUNDS. Corrects a typographical error in the title of section 37-46, Hawaii Revised Statutes, relating to transfers of non-general funds to the general fund.	WAM
<u>SB 2401</u> <u>Testimony</u> <u>Status</u>	RELATING TO STATE FINANCES. Clarifies the role of the director of finance with respect to maintaining books and records.	WAM
<u>SB 2695</u> <u>Testimony</u> <u>Status</u>	RELATING TO NON-GENERAL FUNDS. Addresses the fiscal year 2009-2010 budget shortfall by transferring to the general fund a total of \$10,000,000 in excess balances from certain special funds.	WAM

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<u>SB 2807</u>	PROPOSING AN AMENDMENT TO ARTICLE VII, SECTION 6, OF THE HAWAII CONSTITUTION, RELATING TO THE TAX REBATE REQUIREMENT.	WAM, JGO
<u>Testimony</u>		
<u>Status</u>	Proposes a constitutional amendment to article VII, section 6 of the state constitution to authorize the legislature to determine whether excess funds should be used as tax refunds or tax credits to taxpayers of the state or diverted to the state's emergency and budget reserve fund.	
 <u>SB 2825</u>	 RELATING TO STATE FUNDS.	 WAM
<u>Testimony</u>	Clarifies that the 5-year limitation for short-term investments also applies to the underlying securities of those investments.	
<u>Status</u>		
 <u>SB 2866</u>	 RELATING TO SPECIAL PURPOSE REVENUE BONDS.	 WAM
<u>Testimony</u>	Requires an applicant for a special purpose revenue bond to apply for a pre-authorization certification from the department of budget and finance 3 months prior to the legislative session in which the applicant seeks the bond authorization. Sets out requirements for the pre-authorization certification for each type of bond.	
<u>Status</u>		

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at WAMTestimony@Capitol.hawaii.gov . Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 210, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

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Public Folder. A folder labeled “Public Folder” containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6800.

Senator Donna Mercado Kim
Chair

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