

HOUSE OF REPRESENTATIVES  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2010

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**NOTICE OF DECISION MAKING**

DATE: Tuesday, February 23, 2010  
TIME: 5:00 P.M.  
PLACE: Conference Room 308  
State Capitol  
415 South Beretania Street

A G E N D A # 6

The following measure(s) were previously heard on **Wednesday, February 17, 2010, Agenda # 1:**

<u>HB 2598</u>	RELATING TO TRANSIENT ACCOMMODATIONS TAX.	FIN
<u>Status</u>	Suspends for three years, from July 1, 2010, to June 30, 2013, the distribution of transient accommodations tax revenues to the counties.	

The following measure(s) were previously heard on **Wednesday, February 17, 2010, Agenda # 2:**

<u>HB 2852</u>	RELATING TO THE INSURANCE PREMIUM TAX.	FIN
<u>Status</u>	Temporarily makes the insurance premium tax applicable to mutual benefit societies and health maintenance organizations. Establishes a medical and health promotion tax credit. Authorizes the insurance commissioner to adjust any inadequate rates for the managed care plans of mutual benefit societies and health maintenance organizations.	

The following measure(s) were previously heard on **Wednesday, February 17, 2010, Agenda # 3:**

<u>HB 2867</u>	RELATING TO TAXATION.	FIN
<u>Status</u>	Repeals various income tax credits and deductions. Takes effect upon approval and sunsets on 12/31/2015.	
<u>HB 2866</u>	RELATING TO TAXATION.	FIN
<u>Status</u>	Adjusts income tax rates for taxable years beginning after December 31, 2009 and ending before January 1, 2016.	



HB 2991  
Status RELATING TO PUBLIC FINANCE. FIN  
Creates higher income tax brackets and rates for high-income individual taxpayers. Eliminates certain corporate tax exemptions. Provides for taxation of capital gains as ordinary income. Creates commission to provide a more equitable and progressive tax system. Also provides a means to fund public education and other high priority programs.

The following measure(s) were previously heard on **Wednesday, February 17, 2010, Agenda # 4:**

HB 2878  
Status RELATING TO TAXATION. FIN  
Repeals certain exemptions under the general excise, use, and public service company taxes. The Act takes effect on July 1, 2010 and sunsets on June 30, 2015.

HB 2877  
Status RELATING TO TAXATION. FIN  
**Proposed HD 1:** Temporarily suspends the exemption for certain amounts of gross income or proceeds from the general excise tax and requires the payment of the tax at a one-half per cent rate. Takes effect on 07/01/2010 and is repealed on 06/30/2015.

HB 2876  
Status RELATING TO TAXATION. FIN  
Temporarily increases the general excise and use tax rates from 4% to 5%, the capital goods excise tax credit rate from 4% to 5%, and the refundable food/excise tax credit by \$10 per exemption. Takes effect on 07/01/2010 and is repealed on 06/30/2015.

HB 2880  
Status RELATING TO TAXATION. FIN  
Increases the "wholesale" rates under the general excise, use, and public service company taxes to one per cent from one-half per cent. Effective 7/1/10; repealed 6/30/15.

The following measure(s) were previously heard on **Thursday, February 18, 2010, Agenda # 5:**

HB 2962  
Status RELATING TO TAXATION. FIN  
Temporarily defers deductions against a taxpayer's net income tax liability for claims under the Technology Infrastructure Renovation Tax Credit and High Technology Business Investment Tax Credit between July 1, 2010, and June 30, 2013.

The following measure(s) were previously heard on **Friday, February 19, 2010, Agenda # 2:**

HB 2706  
(HSCR167-10)  
Status RELATING TO THE PERMITTED TRANSFERS IN TRUST ACT. CPC, FIN  
Creates the Permitted Transfers in Trust Act to govern transfers of currency, bonds, and securities from a transferor to a trustee by means of an irrevocable trust instrument. Specifies that the rule against perpetuities does not apply to transfers pursuant to the Permitted Transfers in Trust Act.



The following measure(s) were previously heard on **Monday, February 22, Agenda # 1.**

<u>HB 2774, HD1</u> <u>(HSCR221-10)</u> <u>Status</u>	RELATING TO HUMAN SERVICES. Directs the Department of Human Services to replace its QUEST program with the predecessor public assistance programs including the State Health Insurance Program. Effective January 1, 2050.	HUS/HLT, FIN
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The following measure(s) were previously heard on **Monday, February 22, Agenda # 4.**

<u>HB 2003, HD1</u> <u>(HSCR404-10)</u> <u>Status</u>	RELATING TO CAMPAIGN FINANCING. Updates, organizes, and clarifies current campaign financing laws.	JUD, FIN
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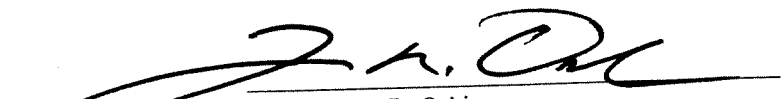
<u>HB 2004, HD1</u> <u>(HSCR405-10)</u> <u>Status</u>	RELATING TO CAMPAIGN FINANCING. Amends law relating to ballot issue committees. Defines automated phone call and requires certain information to be stated at the beginning of such phone calls. Amends the definition of advertisement. Repeals the campaign spending commission's authority to adopt a code of fair campaign practices as part of its rules. Requires advertising notices and disclaimers to be included on every web page that contains an advertisement.	JUD, FIN
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**NO TESTIMONY WILL BE ACCEPTED.**

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

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Rep. Marcus R. Oshiro  
Chair

