

HOUSE OF REPRESENTATIVES
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2010

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NOTICE OF HEARING

DATE: Thursday, February 18, 2010
TIME: 2:00 P.M.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

A G E N D A # 2

HB 2381, HD1
(HSCR103-10)
Status

RELATING TO TAXATION.
Provides a temporary tax credit for residential construction and remodeling projects. Effective July 1, 2112.

EBM, FIN

HB 2382, HD1
(HSCR348-10)
Status

RELATING TO DIGITAL MEDIA.
Establishes digital media enterprise subzones near University of Hawaii campuses and within enterprise zones; establishes tax credits for digital media infrastructure development and local workforce employment; authorizes insurance companies to invest in qualified digital media infrastructure projects in lieu of certain state taxes; renames the Hawaii Television and Film Development Special Fund the Hawaii Film Office Special Fund; sunsets on 6/30/2020; effective July 1, 2112.

EBM/HED, FIN

HB 2984, HD1
(HSCR380-10)
Status

RELATING TO TAX CREDITS.
Extends the tax credit for research activities for 1 year. Repeals remaining tax credit provisions of Act 221, Session Laws of Hawaii 2001.

EBM, FIN

HB 2945, HD1
(HSCR258-10)
Status

RELATING TO ECONOMIC DEVELOPMENT.
Amends State Private Investment Fund to establish a managing board; authorize insurance company tax credits to be used as a fund guarantee; establish investment limits; require investments in successful venture capital firms with experienced managers and an ability to mentor entrepreneurs; set a target of 30% of investments in Hawaii-based businesses; direct that returns exceeding fund expenses, debts, and investor equity interests be deposited into the general fund.

EBM, FIN



HB 2844, HD1
(HSCR276-10)
Status

RELATING TO THE FILM INDUSTRY.

EBM, FIN

Creates a Film Industry Branch Special Fund with revenues from a general exercise tax surcharge on motion picture theaters and fees charged by the Department of Business, Economic Development, and Tourism for its film industry activities. Allows other revenues such as legislative appropriations, grants, gifts, and donations to be deposited into the special fund. Effective July 1, 2112.

HB 1926, HD1
(HSCR377-10)
Status

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM.

EBM, FIN

Establishes the Department of Business, Economic Development, and Tourism Operation Special Fund for the operation of the department. Imposes a surcharge on the fees charged by certain departments for certain business- and commerce-related authorizations and services. Requires the deposit of the surcharge revenues, as well as \$2 million annually from the Compliance Resolution Fund, into the special fund. Takes effect on July 1, 2010, and sunsets on June 30, 2015.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours prior** to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

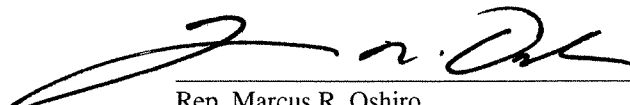
FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/emailtestimony>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least **24 hours** prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.


Rep. Marcus R. Oshiro
Chair

