

HOUSE OF REPRESENTATIVES
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2010

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HOUSE OF
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NOTICE OF HEARING

DATE: Wednesday, February 17, 2010
TIME: 4:30 P.M.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

AGENDA # 4

HB 2878
Status

RELATING TO TAXATION. FIN
Repeals certain exemptions under the general excise, use, and public service company taxes. The Act takes effect on July 1, 2010 and sunsets on June 30, 2015.

HB 2877
Status

RELATING TO TAXATION. FIN
Proposed HD 1: Temporarily suspends the exemption for certain amounts of gross income or proceeds from the general excise tax and requires the payment of the tax at a one-half per cent rate. Takes effect on 07/01/2010 and is repealed on 06/30/2015.

HB 2876
Status

RELATING TO TAXATION. FIN
Temporarily increases the general excise and use tax rates from 4% to 5%, the capital goods excise tax credit rate from 4% to 5%, and the refundable food/excise tax credit by \$10 per exemption. Takes effect on 07/01/2010 and is repealed on 06/30/2015.

HB 2880
Status

RELATING TO TAXATION. FIN
Increases the "wholesale" rates under the general excise, use, and public service company taxes to one per cent from one-half per cent. Effective 7/1/10; repealed 6/30/15.

Copies of the proposed HD1 are available in room 306 and on the Legislature's Web site: <http://www.capitol.hawaii.gov>.

DECISION MAKING TO FOLLOW

Hearing FIN 02-17-10 4



Persons wishing to offer comments should submit testimony at least **24 hours prior** to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

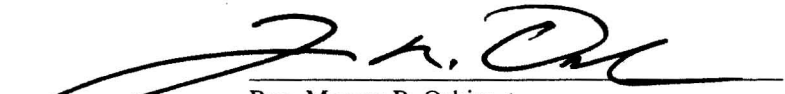
FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/emailtestimony>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least **24 hours** prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.



Rep. Marcus R. Oshiro
Chair

