

HOUSE OF REPRESENTATIVES  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2010

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NOTICE OF HEARING

DATE: Wednesday, February 10, 2010  
TIME: 3:00 P.M.  
PLACE: Conference Room 308  
State Capitol  
415 South Beretania Street

AGENDA # 2

<u>HB 1907</u> Status	RELATING TO TAXATION. Temporarily suspends the income tax net operating loss carryback deduction for losses generated in 2009 and 2010.	FIN
<u>HB 1948</u> Status	RELATING TO TAXATION. Requires the department of taxation to provide refunds to taxpayers within 90 days or the due date of the tax, whichever occurred first.	FIN
<u>HB 2285</u> Status	RELATING TO ESTATE AND TRANSFER TAX. Retains the State's ability to "pick-up" the state death tax credit as it existed in the Internal Revenue Code before the enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001.	FIN
<u>HB 2313</u> Status	RELATING TO TAXATION. Repeals the income tax provision that requires the reporting of gambling winnings but not losses.	FIN
<u>HB 2596</u> Status	RELATING TO TAX CREDITS. Provides for the statutory ordering of income tax credits, which requires the claiming of refundable credits first, followed by nonrefundable credits.	FIN
<u>HB 2868</u> Status	RELATING TO TAXATION. Places a cap on itemized deductions claimed on state income tax returns. Applies to taxable years beginning after 12/31/09 and sunsets on 12/31/15.	FIN



HB 2869  
Status

RELATING TO TAX DEDUCTIONS.  
Adopts the federal tax deduction limitation with modifications.

FIN

HB 2870  
Status

RELATING TO TAXATION.  
Removes the refunding feature of the capital goods excise tax credit from 01/01/10 to 12/31/15.

FIN

HB 2890  
Status

RELATING TO TAXATION.  
Imposes the income tax on a lessor of real property for capital improvements made by a lessee upon the termination of a lease.

FIN

#### DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours prior** to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

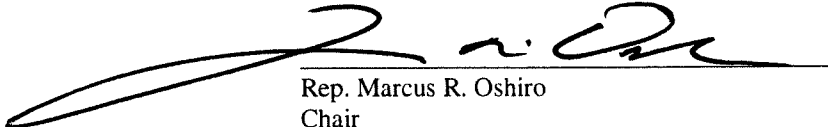
FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islanders with no e-mail access); or

WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/emailtestimony>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least **24 hours** prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at [www.capitoltv.org](http://www.capitoltv.org) OR call 550-8074.



Rep. Marcus R. Oshiro  
Chair

