

THE SENATE
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2010

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair
Senator Rosalyn H. Baker, Vice Chair

MEASURES DEFERRED TO MONDAY, FEBRUARY 8, 2010

DATE: Monday, February 8, 2010
TIME: 1:30 p.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB 2290 Testimony Status	RELATING TO ECONOMIC DEVELOPMENT. Amends the State private investment fund to direct its investment capital to venture capital funds that commit to equity investments in businesses located within the state and demonstrate ability to mentor entrepreneurs; Authorizes \$ in tax credits to be used by the fund as collateral.	EDT, WAM
SB 2291 Testimony Status	RELATING TO ECONOMIC DEVELOPMENT. Expands the procurement preference for high technology goods or services provided by Hawaii businesses; specifies a five per cent preference; requires the state procurement office to report to the 2012 legislature on implementation of the preference; requires the state procurement office to authorize reseller agreements in multi-state contracting agreements.	EDT, JGO
SB 2543 Testimony Status	RELATING TO TECHNOLOGY. Establishes an office of telework promotion and broadband assistance and a broadband advisory council; establishes a work group to develop procedures for streamlined permitting functions applicable to development of broadband services or technology; requires all state agencies to report annually to the legislature on expenditures of federal moneys for broadband facilities, services, equipment, or contracts.	EDT, WAM
SB 2658 Testimony Status	RELATING TO THE ACCESS HAWAII COMMITTEE. Establishes the Access Hawaii Committee Special Fund.	EDT, WAM
SB 2478 Testimony Status	RELATING TO TAXATION. Provides tax credits for the investment, transportation expenditures, and certain payroll costs associated with a qualified live musical or theatrical production or qualified musical or theatrical facility infrastructure project.	EDT, WAM

SB 2355 Testimony Status	<u>RELATING TO DIGITAL MEDIA.</u> <u>Establishes digital media enterprise subzones as unspecified geographic areas surrounding University of Hawaii campuses that are also designated as enterprise zones; establishes tax benefits for digital media infrastructure development and operation and local workforce employment; authorizes insurance companies to invest in qualified digital media infrastructure projects in lieu of pay certain state taxes; renames and amends the Hawaii television and film development special fund to the Hawaii film office special fund; sunsets on 6/30/2020.</u>	<u>EDT/HRE, WAM</u> <u>[Measure added 02-05-10]</u>
SB 2829 Testimony Status	<u>RELATING TO TAXATION.</u> <u>Establishes a new markets tax credit for a taxpayer that holds a qualified equity investment on a credit allowance date. Provides an exemption for the new markets tax credit from the requirements of section 704(b)(2) of the Internal Revenue Code.</u>	<u>EDT, WAM</u> <u>[Measure added 02-05-10]</u>
SB 2710 Testimony Status	<u>RELATING TO BOARD MEETINGS.</u> <u>Expands the ability of a board or commission to facilitate public meetings through available interactive conferencing technology.</u>	<u>EDT, JGO</u> <u>[Measure added 02-05-10]</u>

No testimony will be accepted.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.