

THE SENATE  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2010

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair  
Senator Rosalyn H. Baker, Vice Chair

**MEASURES DEFERRED TO FRIDAY, FEBRUARY 5, 2010**

DATE: Friday, February 5, 2010  
TIME: 1:30 p.m.  
PLACE: Conference Room 016  
State Capitol  
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

<a href="#">SB 2290</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO ECONOMIC DEVELOPMENT. Amends the State private investment fund to direct its investment capital to venture capital funds that commit to equity investments in businesses located within the state and demonstrate ability to mentor entrepreneurs; Authorizes \$ in tax credits to be used by the fund as collateral.	EDT, WAM
<a href="#">SB 2291</a> <a href="#">Testimony</a> <a href="#">Status</a>	RELATING TO ECONOMIC DEVELOPMENT. Expands the procurement preference for high technology goods or services provided by Hawaii businesses; specifies a five per cent preference; requires the state procurement office to report to the 2012 legislature on implementation of the preference; requires the state procurement office to authorize reseller agreements in multi-state contracting agreements.	EDT, JGO
<a href="#">SB 2625</a> <a href="#">Testimony</a> <a href="#">Status</a>	<u>RELATING TO OUT-OF-STATE OFFICES.</u> <u>Beginning July 1, 2010, requires the auditor to conduct at least every two years a management and financial audit of the department of business, economic development, and tourism out-of-state offices; requires reports to the legislature; repeals exemption from audit and accounting requirements for out-of-state offices.</u>	<u>EDT, WAM</u> <u>[Measure added on 02-03-10]</u>
<a href="#">SB 2775</a> <a href="#">Testimony</a> <a href="#">Status</a>	<u>RELATING TO PUBLICITY RIGHTS NAMES AS DISTINGUISHED FROM TRADE NAMES AND SPECIFYING REGISTRATION PROCEDURES FOR PUBLICITY RIGHTS NAMES BY AMENDING CHAPTER 482P.</u> <u>Renames "publicity rights trade name registration" as "publicity rights name registration" under chapter 482P, Hawaii Revised Statutes; gives the department of commerce and consumer affairs discretion to implement the law in a manner that complies with the law's legislative intent.</u>	<u>EDT, JGO</u> <u>[Measure added on 02-03-10]</u>

[SB 2478](#)

[Testimony](#)  
[Status](#)

RELATING TO TAXATION.

Provides tax credits for the investment, transportation expenditures, and certain payroll costs associated with a qualified live musical or theatrical production or qualified musical or theatrical facility infrastructure project.

EDT, WAM

[Measure added on 02-03-10]

No testimony will be accepted.

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.

HEARING\_EDT\_02-05-10\_DEFER-1\_.htm

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