

HOUSE OF REPRESENTATIVES  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2010

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2010 MAR -8 A 11:08

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Rep. Angus L.K. McKelvey	Rep. Barbara C. Marumoto
Rep. John M. Mizuno	Rep. Cynthia Thielen

NOTICE OF HEARING

DATE: Thursday, March 11, 2010  
TIME: 2:00 p.m.  
PLACE: Conference Room 325  
State Capitol  
415 South Beretania Street

A G E N D A

<u>SB 2697, SD1</u> <u>(SSCR2389)</u> <u>Status</u>	RELATING TO INSURANCE. Modernizes Insurance Code. Effective 7/1/50. (SD1)	CPC/JUD
<u>SB 2699, SD1</u> <u>(SSCR2108)</u> <u>Status</u>	RELATING TO RESTORATION OF CERTAIN FORFEITED PROFESSIONAL AND VOCATIONAL LICENSES. Establishes times limits to restore forfeited chiropractic examiner licenses and individual real estate broker and salesperson licenses. (SD1)	CPC/JUD
<u>SB 2472, SD2</u> <u>(SSCR2609)</u> <u>Status</u>	RELATING TO MORTGAGE FORECLOSURES. Requires thirty days written notice of the mortgagee's intent to foreclose and make the mortgagor aware of the availability of mortgage counseling; requires a foreclosing mortgagee to, upon the mortgagor's request, provide a copy of the promissory note and mortgage documents before initiating foreclosure proceedings; and clarifies that seventy per cent of an appraisal or banker's price opinion is a fair and reasonable public sale price. Effective 7/1/2050. (SD2)	CPC/JUD



SB 2603, SD2  
(SSCR2527)  
Status

RELATING TO THE SECURE AND FAIR ENFORCEMENT FOR CPC/JUD, FIN  
MORTGAGE LICENSING ACT.

Makes amendments to the application, licensing, and regulatory requirements of the Secure and Fair Mortgage Licensing Act. Establishes the mortgage recovery fund to protect consumers injured by violations of chapter 454F, HRS. Includes mortgage loan originator companies in the regulatory system established by chapter 454F. Authorizes the commissioner of financial institutions to hire temporary and permanent staff to effectuate the purposes of chapter 454F, HRS. (SD2)

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 1 (one) copy (including an original) to CPC Vice Chair, Room 316, in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6221(Oahu) or 1-800-535-3859 (Neighbor Islanders with no e-mail access);

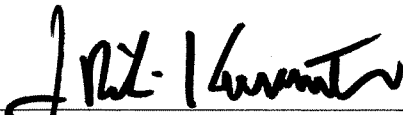
EMAIL: For comments less than 5 pages in length, transmit to [CPCtestimony@Capitol.hawaii.gov](mailto:CPCtestimony@Capitol.hawaii.gov) ; or

WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/emailtestimony>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the CPC Committee Clerk at 586-6173 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at [www.capitoltv.org](http://www.capitoltv.org) OR call 550-8074.



Rep. Jon Riki Karamatsu  
Chair



Rep. Robert N. Herkes  
Chair

