

STAND. COM. REP. NO. 1717

Honolulu, Hawaii

April 9, 2009

RE: S.B. No. 721  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 721  
entitled:

"A BILL FOR AN ACT RELATING TO DISTRICT-WIDE IMPROVEMENT  
PROGRAMS,"

begs leave to report as follows:

The purpose of this bill is to change, from mandatory to  
discretionary, the authority of the Hawaii Community Development  
Authority (HCDA) to assess the cost of providing public facilities  
against the real property in the community development district  
specially benefiting from the public facility.

A concerned individual supported this bill. HCDA provided  
comments.

Your Committee has amended this bill by:

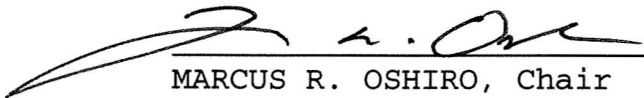
- (1) Changing the effective date to July 1, 2020, to  
encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity,  
consistency, and style.

SB721 HD1 HSCR FIN HMS 2009-3728



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 721, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 721, H.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



