

STAND. COM. REP. NO.

705

Honolulu, Hawaii

MAR - 6 2009

RE: S.B. No. 392  
S.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 392 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST HONOLULU SEAWATER AIR CONDITIONING, LLC PROJECTS ON OAHU,"

begs leave to report as follows:

The purpose of this measure is to extend the authorization to issue special purpose revenue bonds for Honolulu Seawater Air Conditioning, LLC, for the design and construction of a seawater air conditioning/thermal energy storage district cooling systems on Oahu.

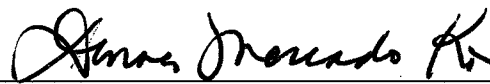
Your Committee finds that the seawater air conditioning district cooling system project will serve more than fourteen million square feet of buildings in the downtown Honolulu area. This large project involves many lengthy steps, including obtaining an environmental impact assessment, permitting, system design, system engineering, and customer design, and has led to the need for the extension of the authorization to issue these special purpose revenue bonds. Your Committee further finds that Honolulu Seawater Air Conditioning, LLC, is committed to completing this renewable energy project.

Your Committee amended this measure by changing the effective date to July 1, 2070, to encourage further discussion.



As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 392, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 392, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



DONNA MERCADO KIM, Chair



The Senate  
Twenty-Fifth Legislature  
State of Hawaii

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

|                                                                                                                                                                                                                          |                                        |                             |     |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------|-----|----------|
| Bill / Resolution No.:*<br><b>SB 392</b>                                                                                                                                                                                 | Committee Referral:<br><b>ENE, WAM</b> | Date:<br><b>MAR 2, 2009</b> |     |          |
| <input type="checkbox"/> The committee is reconsidering its previous decision on this measure.<br>If so, then the previous decision was to: _____                                                                        |                                        |                             |     |          |
| The Recommendation is:<br><input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313         |                                        |                             |     |          |
| Members                                                                                                                                                                                                                  | Aye                                    | Aye (WR)                    | Nay | Excused  |
| KIM, Donna Mercado (C)                                                                                                                                                                                                   | /                                      |                             |     |          |
| TSUTSUI, Shan S. (VC)                                                                                                                                                                                                    | /                                      |                             |     |          |
| CHUN OAKLAND, Suzanne                                                                                                                                                                                                    | /                                      |                             |     |          |
| ENGLISH, J. Kalani                                                                                                                                                                                                       | /                                      |                             |     |          |
| FUKUNAGA, Carol                                                                                                                                                                                                          | /                                      |                             |     |          |
| GALUTERIA, Brickwood                                                                                                                                                                                                     | /                                      |                             |     |          |
| HEE, Clayton                                                                                                                                                                                                             |                                        |                             |     | /        |
| HOOSER, Gary L.                                                                                                                                                                                                          | /                                      |                             |     |          |
| KIDANI, Michelle N.                                                                                                                                                                                                      | /                                      |                             |     |          |
| KOKUBUN, Russell S.                                                                                                                                                                                                      |                                        |                             |     | /        |
| TOKUDA, Jill N.                                                                                                                                                                                                          | /                                      |                             |     |          |
| HEMMINGS, Fred                                                                                                                                                                                                           | /                                      |                             |     |          |
|                                                                                                                                                                                                                          |                                        |                             |     |          |
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| <b>TOTAL</b>                                                                                                                                                                                                             | <b>10</b>                              |                             |     | <b>2</b> |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted                                                                                                                         |                                        |                             |     |          |
| Chair's or Designee's Signature:<br>                                                                                                                                                                                     |                                        |                             |     |          |
| <b>Distribution:</b> Original                      Yellow                      Pink                      Goldenrod<br>File with Committee Report    Clerk's Office            Drafting Agency        Committee File Copy |                                        |                             |     |          |

\*Only one measure per Record of Votes