

STAND. COM. REP. NO.

2088

Honolulu, Hawaii

FEB - 9 2010

RE: S.B. No. 2926
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Madam:

Your Committee on Energy and Environment, to which was referred S.B. No. 2926 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize issuance of up to \$40,000,000 in special purpose revenue bonds to assist Carbon Bio-Engineers Inc., with the establishment of cogeneration and related energy-production facilities at various locations in the State.

Testimony in support of this measure was submitted by one homestead association, one private organization, and two businesses. One state agency submitted comments.

Written testimony presented to the Committee may be reviewed on the Legislature's website.

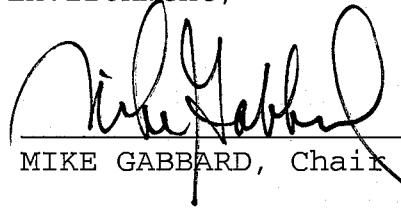
Your Committee understands that Carbon Bio-Engineers Inc. will be utilizing a patented technology developed at the Hawaii Natural Energy Institute, University of Hawaii, to reduce various waste streams to useful, high-yield marketable products. In addition, the project will contribute to the standards projected for cogeneration facilities by the Hawai'i Clean Energy Initiative, and will provide employment where the facilities are located.



Your Committee has amended this measure by making technical, nonsubstantive amendments for the purpose of consistency.

As affirmed by the record of votes of the members of your Committee on Energy and Environment that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2926, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2926, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy and
Environment,



MIKE GABBARD, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Energy and Environment
ENE

Bill / Resolution No.:* SB 2926	Committee Referral: ENE, WAM	Date: 4 Feb 2010		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
GABBARD, Mike (C)	/			
ENGLISH, J. Kalani (VC)	/			
GREEN, M.D., Josh				/
HOOSER, Gary L.	/			
IHARA, Jr., Les				/
KOKUBUN, Russell S.				/
HEMMINGS, Fred	/			
TOTAL	4			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes