

STAND. COM. REP. NO.

2335

Honolulu, Hawaii

FEB 17 2010

RE: S.B. No. 2834

S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2834 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to allow gambling losses to be deducted up to the amount of gambling winnings for state income tax purposes.

Your Committee finds that this measure brings Hawaii into conformity with the Internal Revenue Code on the treatment of wagering winning and losses and eliminates confusion currently experienced by taxpayers that travel to gambling destinations.

Testimony in support of this measure was submitted by a government agency and comments were submitted by a private organization. The written testimony and comments may be reviewed on the Legislature's website.

Your Committee amended this measure by correcting the text of section 235-2.4, Hawaii Revised Statutes, which is amended by this measure. The text of section 235-2.4, Hawaii Revised Statutes, now includes the amendments made to the section by Act 133, Session Laws of Hawaii 2009.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B.

SB2834 SD1 SSCR LRB 10-1471.doc



No. 2834, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2834, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




DONNA MERCADO KIM, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

| | | | | |
|--|---------------------|-----------------|----------|----------|
| Bill / Resolution No.:* | Committee Referral: | Date: | | |
| SB 2834 | WAM | 02/10/10 | | |
| <input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| KIM, Donna Mercado (C) | / | | | |
| TSUTSUI, Shan S. (VC) | / | | | |
| CHUN OAKLAND, Suzanne | / | | | |
| ENGLISH, J. Kalani | | | | / |
| FUKUNAGA, Carol | | | | / |
| GALUTERIA, Brickwood | / | | | |
| HEE, Clayton | | | | / |
| HOOSER, Gary L. | / | | | |
| KIDANI, Michelle N. | / | | | |
| KOKUBUN, Russell S. | / | | | |
| TOKUDA, Jill N. | | | | / |
| HEMMINGS, Fred | | | | / |
| | | | | |
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| | | | | |
| | | | | |
| TOTAL | 1 | 0 | 0 | 5 |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature:  | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes