

STAND. COM. REP. NO. 1175-10

Honolulu, Hawaii

April 11, 2010

RE: S.B. No. 2831
S.D. 1
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2831, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PROCUREMENT CODE,"

begs leave to report as follows:

The purpose of this bill is to make permanent the amendments clarifying the conditions when a contractor and a subcontractor can agree to the withholding of payments by the procurement officer of payments requested by a subcontractor.

The State Procurement Office, General Contractors Association of Hawaii, and Subcontractors Association of Hawaii testified in support of this bill.

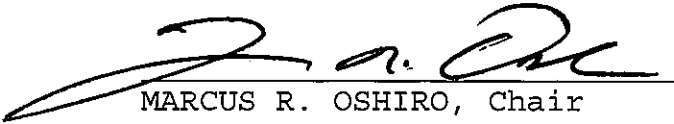
Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2831, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2831, S.D. 1, H.D. 1.

SB2831 HD1 HSCR FIN HMS 2010-2881



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



