

STAND. COM. REP. NO. 1215 -10

Honolulu, Hawaii

April 1, 2010

RE: S.B. No. 2702  
S.D. 2  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2702, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO A MAJOR DISASTER TRUST ACCOUNT,"

begs leave to report as follows:

The purpose of this bill is to allow federal reimbursements for disaster relief to be held in a trust account for future disaster relief.

The Department of Defense testified in support of this bill.

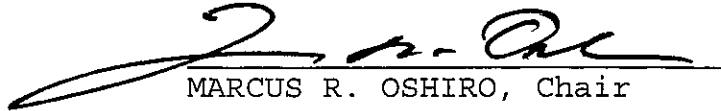
Your Committee has amended this bill by changing the effective date to July 1, 2020.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2702, S.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2702, S.D. 2, H.D. 1.

SB2702 HD1 HSCR FIN HMS 2010-2888



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



