

STAND. COM. REP. NO.

2130

Honolulu, Hawaii

FEB 10 2010

RE: S.B. No. 2691
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Madam:

Your Committee on Labor, to which was referred S.B. No. 2691
entitled:

"A BILL FOR AN ACT RELATING TO THE PAYMENT OF EMPLOYEES'
RETIREMENT SYSTEM BENEFITS,"

begs leave to report as follows:

The purpose of this measure is to require that, beginning on
March 1, 2011, all retirees and beneficiaries of the State
Retirement System be paid by direct deposit on a monthly basis.

Testimony in support of this measure was submitted by one
private organization. Testimony in opposition of this measure was
submitted by two private organizations. Written testimony
presented to the Committee may be reviewed on the Legislature's
website.

Your Committee finds that requiring direct deposit for
payment of benefits for retirees and beneficiaries of the
Employees' Retirement System will streamline the processing of
payments. Your Committee also finds that, in comparison to
mailing checks, the implementation of payments by direct deposit
will provide a cost savings to the State in the form of less
postage, check printing and imaging costs, and bank fees.

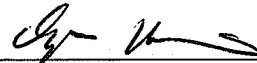
Your Committee has amended this measure by:



- (1) Deleting the requirement that all retirees and beneficiaries of the State Retirement System be paid monthly beginning on March 1, 2011; and
- (2) Making a technical, nonsubstantive amendment for the purpose of clarity.

As affirmed by the record of votes of the members of your Committee on Labor that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2691, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2691, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Labor,

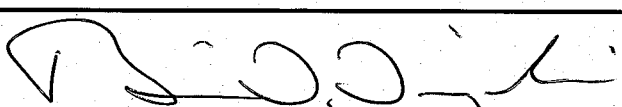


DWIGHT Y. TAKAMINE, Chair



The Senate
 Twenty-Fifth Legislature
 State of Hawaii

Record of Votes
Committee on Labor
LBR

Bill / Resolution No.:* SB 2091	Committee Referral: LBR, WAM	Date: 2/4/18		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TAKAMINE, Dwight Y. (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BUNDA, Robert				✓
HEE, Clayton				✓
SLOM, Sam	✓			
TOTAL	3	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes