

STAND. COM. REP. NO. 2348

Honolulu, Hawaii

FEB 26 2010

RE: S.B. No. 2400
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2400 entitled:

"A BILL FOR AN ACT RELATING TO FUNDS,"

begs leave to report as follows:

The purpose of this measure is to clarify the language in section 37-46, Hawaii Revised Statutes, relating to transfers of non-general funds to the general fund.

Your Committee finds that further clarification may be necessary on this measure.

Accordingly, your Committee amended this measure by changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2400, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2400, S.D. 1, and be placed on the calendar for Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DONNA MERCADO KIM, Chair



