

Honolulu, Hawaii

March 15, 2010

RE: S.B. No. 2389

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred  
S.B. No. 2389 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

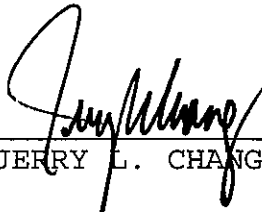
begs leave to report as follows:

The purpose of this bill is to enable the University of  
Hawaii (UH) to retain the flexibility to use different sources of  
UH funding to finance the establishment of new commercial  
enterprises by repealing the sunset date for the provision that  
allows UH to transfer certain funds into the UH Commercial  
Enterprises Revolving Fund.

UH testified in support of this bill.

As affirmed by the record of votes of the members of your  
Committee on Higher Education that is attached to this report,  
your Committee is in accord with the intent and purpose of S.B.  
No. 2389 and recommends that it pass Second Reading and be  
referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Higher Education,

  
\_\_\_\_\_  
JERRY L. CHANG, Chair



