

Honolulu, Hawaii

Apr. 11, 2010

RE: S.B. No. 2386
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2386 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII CAPITAL IMPROVEMENTS PROGRAM PROJECT ASSESSMENT SPECIAL FUND,"

begs leave to report as follows:

The purpose of this bill is to enable the University of Hawaii (UH) to defray certain administration costs related to the implementation of its capital improvement projects (CIP) by establishing the UH Capital Improvements Program Project Assessment Special Fund (Special Fund). This will allow UH to:

- (1) Manage the payment of expenses assessable against CIPs; and
- (2) Equitably assess, collect, and distribute moneys for expenses associated with CIPs.

UH supported this bill. The Department of Budget and Finance submitted comments.

Your Committee has amended this bill by:

- (1) Authorizing the use of the Special Fund for the management of funds representing accumulated vacation and sick leave credits and retirement benefits for non-

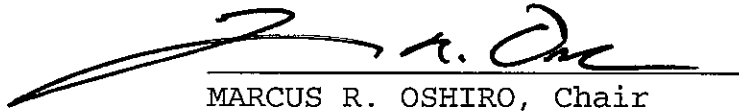


general funded employees under the capital improvements program projects managed by UH;

- (2) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (3) Making technical, nonsubstantive changes for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2386, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2386, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



