

STAND. COM. REP. NO.

2396

Honolulu, Hawaii

FEB 26 2010

RE: S.B. No. 2174

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Madam:

Your Committee on Labor, to which was referred S.B. No. 2174
entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT
SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to include county
representation in the Board of Trustees of the Employees'
Retirement System.

Specifically, this measure replaces one citizen/non-employee
of the State member with a county representative member who is
appointed by the Hawaii Council of Mayors.

Testimony in support of this measure was submitted by one
private organization. Written testimony presented to the
Committee may be reviewed on the Legislature's website.

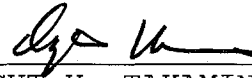
Your Committee finds that the counties contribute a
considerable share to retirement system costs, and their employees
and retirees are a significant portion of the System's membership.
As such, your Committee believes that it is appropriate to include
county representation on the Employee's Retirement System Board of
Trustees. County representation will ensure that the Board
possesses expertise about county finances and the county workforce
in making benefit decisions. Lack of representation may result in
a situation where Board members do not fully consider the impact
of their actions on the counties, resulting in changes that may



not be cost beneficial in the aggregate or may affect the retirement income of county employees and retirees.

As affirmed by the record of votes of the members of your Committee on Labor that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2174 and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Labor,



DWIGHT Y. TAKAMINE, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Labor
LBR

Bill / Resolution No.:* SB2174	Committee Referral: TIA, LBR	Date: 2-18-10		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TAKAMINE, Dwight Y. (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BUNDA, Robert				✓
HEE, Clayton				✓
SLOM, Sam		✓		
TOTAL	2	1	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes