

STAND. COM. REP. NO.

2027

Honolulu, Hawaii

FEB - 5 2010

RE: S.B. No. 2172
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Madam:

Your Committee on Education and Housing, to which was referred S.B. No. 2172 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KAIMUKI CHRISTIAN SCHOOL,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Kaimuki Christian School in financing or refinancing the planning, construction, improvement, and equipping of its educational facilities.

Testimony in support of this measure was submitted by two private organizations and twelve individuals. Written testimony presented to the Committee may be reviewed on the Legislature's website.

Your Committee finds that Kaimuki Christian School has served as an active member of the Kaimuki community for over forty years. Kaimuki Christian School is growing and has been adding a class per grade level for the past six years. Many of the facilities on campus were built in 1969, and your Committee finds that this measure provides the financial support the school needs for several campus improvement projects, which are projected to allow the school to increase enrollment by over seventy per cent.

Kaimuki Christian School testified that its campus improvement project will require less funding than originally anticipated. Your Committee has therefore amended this measure by

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reducing the maximum amount of special purpose revenue bonds authorized to be issued from \$30,000,000 to \$20,000,000.

As affirmed by the record of votes of the members of your Committee on Education and Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2172, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2172, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Education and
Housing,


NORMAN SAKAMOTO, Chair



The Senate
 Twenty-Fifth Legislature
 State of Hawaii

Record of Votes
Committee on Education and Housing
EDH

Bill / Resolution No.:* SB2172	Committee Referral: EDH, WAM	Date: 2-3-2010		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
SAKAMOTO, Norman (C)	✓			
KIDANI, Michelle N. (VC)	✓			
CHUN OAKLAND, Suzanne	✓			
GALUTERIA, Brickwood	✓			
TSUTSUI, Shan S.				✓
HEMMINGS, Fred				✓
TOTAL	4			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <div style="text-align:right; font-family: cursive; font-size: 1.2em;">Michelle N. Kidani</div>				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes