STAND. COM. REP. NO. 083 -10

Honolulu, Hawaii

Moreh 30, 2010

RE: S.B. No. 2109

S.D. 2 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2109, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO LOW-INCOME HOUSING,"

begs leave to report as follows:

The purpose of this bill is to authorize the Hawaii Housing Finance and Development Corporation (HHFDC) to grant no-interest low-income housing tax credit loans to replace state low-income housing tax credits that have devalued as a result of the economic crisis.

The Hawaii Public Housing Authority; HHFDC; Catholic Charities Hawaii; Mutual Housing Association of Hawaii, Inc.; EAH Housing; Hawaii Association of REALTORS; Castle & Cooke Hawaii; Housing Hawaii Inc.; Stanford Carr Development, LLC; Kauai County Housing Agency; Land Use Research Foundation of Hawaii; and a concerned individual supported this bill. The Tax Foundation of Hawaii provided comments.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for consistency, clarity, and style.

SB2109 HD1 HSCR FIN HMS 2010-2940

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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2109, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2109, S.D. 2, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHTRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## HSCR 1083-10

## **Record of Votes of the Committee on Finance**

SB2109, SD2 Committee	e Referral: LN	Date	126/10	-
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.	<u> </u>			
4. AWANA, Karen Leinani	V			
5. BROWER, Tom	<b>'</b>			
6. CHOY, Isaac W.		Parther State Commencer in the Commencer	· erusznákátokáskoby ogá. P	Congressors (Constitution
7. COFFMAN, Denny	V			
8. HAR, Sharon E.	<u> </u>			
9. KEITH-AGARAN, Gilbert S.C. 10. LEE, Chris				
11. NISHIMOTO, Scott Y.		Constitutions	1988 (at 400001 1 0) 2 10 2000 (at 2000 1 1 0)	
12. SAGUM, Roland D., III		delymithmist, (fire)		
13. TOKIOKA, James Kunane			34.55	
14. WOOLEY, Jessica	/		perferrit berretter	17.男崔 瑞
15. YAMASHITA, Kyle T.	-			
16. FINNEGAN, Lynn	~	185116-31	Constitute (1988) (1987) (1988)	230,0000 Att 41, 0
17. WARD, Gene	V			
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TOTAL (17)	15	0		12
The recommendation is:  Adopted  Not Adopted  If joint referral, did not support recommendation.				
Vice Chair's or designee's signature: Mauly B. Lel				
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