

STAND. COM. REP. NO.

846

Honolulu, Hawaii

MAR 06 2009

RE: S.B. No. 1449
S.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 1449, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to amend the general excise tax return filing and payment procedures to require accelerated periodic estimated payments and one annual return.

Your Committee received comments from one organization and one individual. The written comments may be reviewed on the Legislature's website.

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Your Committee finds that the current law requires large taxpayers to file monthly general excise tax returns and to remit taxes. In addition, it requires large taxpayers to file annual reconciliation returns that include any adjustments and make final payments for the year. Your Committee finds that by accelerating simple voucher estimated payments and the final reconciliation, the State will be able to achieve a one-time windfall gain in collection of general excise tax revenues.

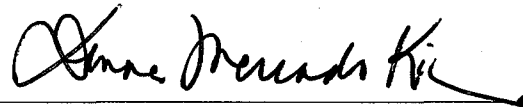
Your Committee has amended this measure by:



- (1) Changing multiple references to the "fifteenth" to the "twentieth" day;
- (2) Changing multiple references to April 15, July 15, October 15, and January 15, to April 20, July 20, October 20, and January 20, respectively; and
- (3) Making technical amendments for purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1449, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1449, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

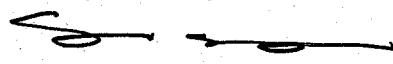


DONNA MERCADO KIM, Chair



The Senate
 Twenty-Fifth Legislature
 State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 1449 SDI	WAM	MAR 5 2009		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne				/
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
GALUTERIA, Brickwood	/			
HEE, Clayton	/			
HOOSER, Gary L.	/			
KIDANI, Michelle N.	/			
KOKUBUN, Russell S.	/			
TOKUDA, Jill N.	/			
HEMMINGS, Fred				/
TOTAL	10			2
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one measure per Record of Votes