

Honolulu, Hawaii

April 8, 2010

RE: H.C.R. No. 47

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 47 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING AUTHORIZATION TO ENTER INTO A DEVELOPMENT AGREEMENT FOR THE DEVELOPMENT OF KEEHI INDUSTRIAL LOTS, ISLAND OF OAHU,"

begs leave to report as follows:

The purpose of this concurrent resolution is to approve a development project on certain state lands pursuant to section 171-60, Hawaii Revised Statutes. Specifically, the Department of Land and Natural Resources seeks to lease approximately 20 acres of public lands at the Keehi Industrial Lots, Oahu, TMK No. (1) 1-2-23: (various parcels), by negotiation and without recourse to public auction, to a private developer or enter into a development agreement for the development and subdivision of lands as a leasehold project for various uses, including industrial, commercial, or business uses.

The Department of Transportation testified in support of this concurrent resolution.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 47 and recommends its adoption.

HCR47 HSCR



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair

HCR47 HSCR



