

STAND. COM. REP. NO.

3184

Honolulu, Hawaii

APR 19 2010

RE: H.C.R. No. 31

S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Madam:

Your Committee on Water, Land, Agriculture, and Hawaiian Affairs, to which was referred H.C.R. No. 31 entitled:

"HOUSE CONCURRENT RESOLUTION APPROVING THE SALE OF THE FEE INTEREST IN 2949 ALA ILIMA STREET #201, HONOLULU, HAWAII,"

begs leave to report as follows:

The purpose of this measure is to approve the sale of the fee interest in the condominium unit located at 2949 Ala Ilima Street #201 in Honolulu, Hawaii.

Testimony in support of the measure was submitted by one state agency. Written testimony presented to the Committee may be reviewed on the Legislature's website.

Your Committee finds that this property is a unit in the Puana Malu condominiums, acquired in 1975 as part of a state housing program. The units were sold in leasehold interest to owner-occupants, who were given the opportunity to purchase the fee simple interest. To date, of the twenty-one units originally sold in leasehold, nineteen owner-occupants have purchased the underlying fee simple interest. The purpose of the sale of this property is to promote residential homeownership, and, more specifically, to allow its current leasehold owner, Mr. Brian Yamasaki, to obtain fee simple title to his home, at the agreed upon sales price of \$53,600.

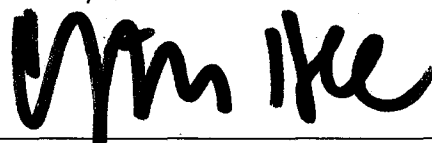
Your Committee has amended this measure by:



- (1) Inserting information regarding the square footage of the unit, and specifying the undivided interest in the common elements of the condominium project to be conveyed with the condominium unit;
- (2) Inserting a provision describing the history of the subject property;
- (3) Correcting the date of the appraisal;
- (4) Clarifying that there are no further development plans for this property;
- (5) Clarifying the purpose of the sale of the property;
- (6) Including a provision specifying that a copy of the measure was submitted to the Office of Hawaiian Affairs and the date of the submission, in accordance with section 171-64.7, Hawaii Revised Statutes;
- (7) Correcting the date on which the informational briefing was held regarding the sale of the property;
- (8) Clarifying the language in the provision regarding objections to the sale of the property; and
- (9) Making technical, nonsubstantive changes for the purposes of style, consistency, and clarity.

As affirmed by the record of votes of the members of your Committee on Water, Land, Agriculture, and Hawaiian Affairs that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 31, as amended herein, and recommends its adoption in the form attached hereto as H.C.R. No. 31, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Water, Land,
Agriculture, and Hawaiian
Affairs,



CLAYTON HEE, Chair



