

STAND. COM. REP. NO. 1254-10

Honolulu, Hawaii

April 8, 2010

RE: H.C.R. No. 25

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 25 entitled:

"HOUSE CONCURRENT RESOLUTION APPROVING THE FEE SIMPLE SALE OF 91-1139 KAMAAHA LOOP, KAPOLEI, HAWAII,"

begs leave to report as follows:

The purpose of this concurrent resolution is to approve the sale of certain state land pursuant to Act 176, Session Laws of Hawaii 2009. Specifically, the Hawaii Housing and Finance Development Corporation (HHFDC) seeks to sell in fee simple a residence located at 91-1139 Kamaaha Loop, Kapolei, Hawaii, TMK No. 1-9-1-16-41-0019, to a qualified resident as defined in section 201H-32, Hawaii Revised Statutes. HHFDC obtained this property through use of its rights under its deferred sales price restriction on homes developed under the expedited development process.

The Representative of the 4th House District and the Office of Hawaiian Affairs testified in opposition. The Hawaii Housing Finance and Development Corporation testified in support of this concurrent resolution.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 25 and recommends its adoption.

HCR25 HSCR



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



