

STAND. COM. REP. NO.

820

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 779

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 779
entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM FOREIGN-COUNTRY
MONEY JUDGMENTS RECOGNITION ACT,"

begs leave to report as follows:

The purpose of this bill is to help meet the increased need
for enforcement of foreign country-money judgments due to
increases in international trade by enacting the Uniform Foreign-
Country Money Judgments Recognition Act, which replaces and
updates a similar law by, among other things, allocating the
burden of proof with respect to the application of law, expanding
grounds for denying recognition and allocating burden of proof to
do so, and establishing a statute of limitations.


The Commission to Promote Uniform Legislation provided
comments on this bill.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No. 779
and recommends that it pass Third Reading.

HB779 HSCR FIN HMS 2009-2597



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



