

STAND. COM. REP. NO. 755

Honolulu, Hawaii
March 6, 2009

RE: H.B. No. 588
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 588
entitled:

"A BILL FOR AN ACT RELATING TO COUNTIES,"

begs leave to report as follows:

The purpose of this bill is to specify that in a county with
a population of at least 500,000 people, a county board may issue
revenue bonds in its own name if so authorized under the county
charter.

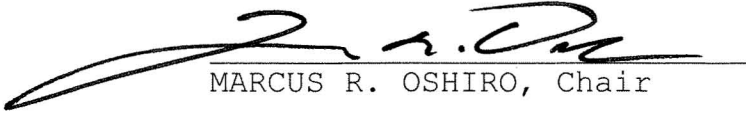
The City and County of Honolulu Board of Water Supply
testified in support of this bill.

Your Committee has amended this bill by changing its
effective date to July 1, 2020, to encourage further discussion.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No.
588, as amended herein, and recommends that it pass Second Reading
in the form attached hereto as H.B. No. 588, H.D. 1, and be placed
on the calendar for Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



