

STAND. COM. REP. NO.

416

Honolulu, Hawaii

FEB 19, 2009

RE: H.B. No. 549

H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committee on Economic Revitalization, Business, & Military Affairs, to which was referred H.B. No. 549 entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this bill is to update and improve provisions of the High Technology Development Corporation (HTDC) law that control how HTDC grants matching funds to Hawaii companies that are awarded federal, phase I Small Business Innovation Research and Small Business Technology Transfer awards. The amendments:

- (1) Increase the cap on matching grants from \$25,000 to \$50,000 because federal award maximums have increased from \$50,000, to \$100,000; and
- (2) Provide that HTDC has the discretion rather than the duty to request a loan from the Hawaii Capital Loan Revolving Fund if the budget is inadequate to satisfy all qualified grant requests.

The Department of Business, Economic Development, and Tourism and HTDC supported this bill.

Your Committee has amended this bill by removing provisions referencing the Hawaii Capitol Loan Revolving Fund, which was repealed when Act 178, Session Laws of Hawaii 2003, repealed section 210-3, Hawaii Revised Statutes.

HB549 HD1 HSCR EBM HMS 2009-2162



As affirmed by the record of votes of the members of your Committee on Economic Revitalization, Business, & Military Affairs that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 549, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 549, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Revitalization, Business, &  
Military Affairs,



---

ANGUS L.K. MCKELVEY, Chair



State of Hawaii  
House of Representatives  
The Twenty-fifth Legislature

**HSCR 416**

**Record of Votes of the Committee on Economic Revitalization, Business, & Military Affairs**

Bill/Resolution No.: <b>HB 549</b>	Committee Referral: <b>EBM</b>	Date: <b>Feb 12, 2009</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EBM Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	✓			
2. CHOY, Isaac W. (VC)	✓			
3. BERG, Lyla B.	✓			
4. EVANS, Cindy	✓			
5. MANAHAN, Joey	✓			
<del>6. TAKAI, K. Mark</del>				
7. TOKIOKA, James Kunane	✓			
8. TSUJI, Clift	✓			
9. WAKAI, Glenn				✓
10. WOOLEY, Jessica	✓			
11. WARD, Gene	✓			
<b>TOTAL (11)</b>	<b>9</b>			<b>1</b>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature:				
<b>Distribution:</b> Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO				