

STAND. COM. REP. NO. 800

Honolulu, Hawaii  
March, 2009

RE: H.B. No. 363  
H.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 363, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to encourage an increase in the supply of affordable housing by:

- (1) Requiring the counties to provide fee waivers and other incentives for the development of affordable housing;  
and
- (2) Requiring the counties to provide flexibility in public facility requirements for rental housing projects with units set aside for tenants with incomes at or below the area median income, 40 percent of which units are set aside for tenants with incomes at or below 80 percent of the area median.

The Hawaii Developers' Council and Building Industry Association of Hawaii testified in support of this bill. The Hawaii Housing Finance and Development Corporation offered comments.

Your Committee has amended this bill by:

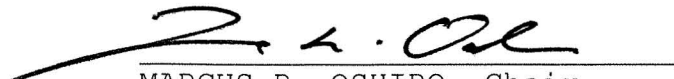
HB363 HD2 HSCR FIN HMS 2009-2677



- (1) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 363, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 363, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



