

Honolulu, Hawaii

Feb 26, 2010

RE: H.B. No. 2885

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2885 entitled:

"A BILL FOR AN ACT RELATING TO THE CONVEYANCE TAX,"

begs leave to report as follows:

The purpose of this bill is to ensure greater fiscal flexibility by temporarily:

- (1) Suspending the portion of the conveyance tax that is deposited into the Land Conservation Fund and Rental Housing Trust Fund; and
- (2) Reducing the amount of the conveyance tax that is deposited into the Natural Area Reserve Fund.

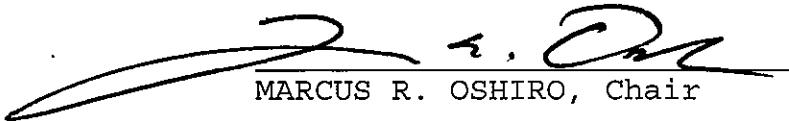
The Hawaii Housing Finance and Development Corporation; Office of Hawaiian Affairs; Department of Water Supply of Maui County; Department of Community Services of the City and County of Honolulu; Sierra Club-Hawaii Chapter; Maui Invasive Species Committee; The Nature Conservancy; Oahu Land Trust; Conservation Council for Hawaii; Catholic Charities Hawaii; The Trust for Public Land; Hawaii Family Forum; Hawaii Catholic Conference; Maui Coastal Land Trust; Hawaii Habitat for Humanity Association; EAH Housing; Coordinating Group on Alien Pest Species; Hawaii Conservation Alliance Foundation; Dole Food Company Hawaii; KAHEA; Partners In Care; Maui Land and Pineapple Co., Inc; Hawaii Island Community Development Corporation; The Outdoor Circle; Hawaiian Trail and Mountain Club; Pacific Housing Advisors; Weinberg



Village Waimanalo; Kupu; MauiGrown Coffee, Inc.; and numerous concerned individuals opposed this bill. The Department of Land and Natural Resources, Tax Foundation of Hawaii, and a concerned individual offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2885 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2885	Committee Referral: FIN	Date: 2/22/10		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. AQUINO, Henry J.C.	✓			
4. AWANA, Karen Leinani	✓			
5. BROWER, Tom		✓		
6. CHOY, Isaac W.	✓			
7. COFFMAN, Denny		✓		
8. HAR, Sharon E.	✓			
9. KEITH-AGARAN, Gilbert S.C.		✓		
10. LEE, Chris		✓		
11. NISHIMOTO, Scott Y.	✓			
12. SAGUM, Roland D., III	✓			
13. TOKIOKA, James Kunane	✓			
14. WOOLEY, Jessica		✓		
15. YAMASHITA, Kyle T.	✓			
16. FINNEGAN, Lynn		✓		
17. WARD, Gene		✓		
TOTAL (17)	10	7	0	0
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: <u>Marilyn B. Lee</u>				
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