

Honolulu, Hawaii

Feb 26, 2010

RE: H.B. No. 2740
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2740 entitled:

"A BILL FOR AN ACT RELATING TO SCHOOLS,"

begs leave to report as follows:

The purpose of this bill is to address the need for additional facilities to provide a quality learning environment by expediting and lowering the costs of school construction. Specifically, this bill directs the Department of Education (DOE) to enter into a financing agreement for the planning and design of the Royal Kunia Elementary School II using certificates of participation.

RKES, LLC; and several concerned individuals supported this bill. The Department of Budget and Finance and DOE submitted comments.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive changes for clarity, consistency, and style.

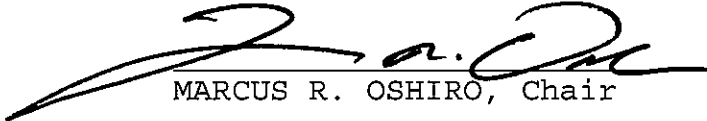
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB2740 HD1 HSCR FIN HMS 2010-2168



Committee is in accord with the intent and purpose of H.B. No. 2740, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2740, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



