

STAND. COM. REP. NO. 659 -10

Honolulu, Hawaii
Feb 26, 2010

RE: H.B. No. 2670
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2670, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

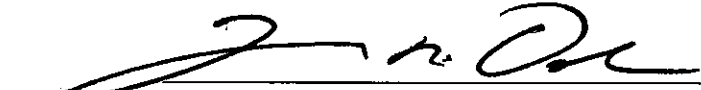
The purpose of this bill is to strengthen the ability of the University of Hawaii (UH) to raise private funds to provide the State's public higher education system by increasing to \$5,000,000 the cap on the amount of expenditures that the University of Hawaii Board of Regents can authorize from the UH Tuition and Fees Special Fund for the purposes of promoting alumni relations and generating private donations.

The UH Foundation, UH Alumni Association, and a concerned individual testified in support of this bill. The Department of Budget and Finance and the UH provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2670, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



