

Honolulu, Hawaii

Feb 26, 2010

RE: H.B. No. 2641  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2641 entitled:

"A BILL FOR AN ACT RELATING TO UNIVERSITY OF HAWAII PROJECTS, "

begs leave to report as follows:

The purpose of this bill is to allow the University of Hawaii (UH) to continue with student housing improvement projects by extending the date on which unencumbered revenue bonds authorized in Act 138, Session Laws of Hawaii 2005, are scheduled to lapse.

The University of Hawaii System and Hawaii Building and Construction Trades Council, AFL-CIO testified in support of this bill.

Your Committee has amended this bill by:

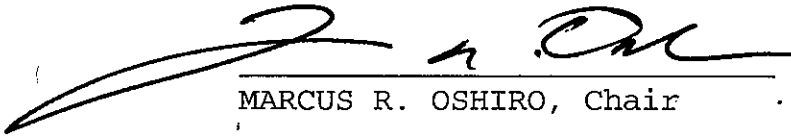
- (1) Changing its effective date to June 29, 2010; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2641, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2641, H.D. 1.

HB2641 HD1 HSCR FIN HMS 2010-2244



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



MARCUS R. OSHIRO, Chair



