

Honolulu, Hawaii  
Feb 26, 2010

RE: H.B. No. 2631  
H.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2631, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY INDUSTRY REPORTING,"

begs leave to report as follows:

The purpose of this bill is to reduce government expenditures and petroleum industry costs by repealing the Petroleum Industry Monitoring, Analysis, and Reporting Program.

The Public Utilities Commission and Department of Business, Economic Development, and Tourism (DBEDT) submitted comments.

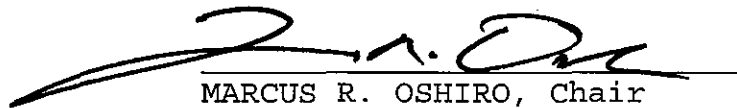
Your Committee has amended this bill by:

- (1) Requiring that refiners and distributors report monthly to DBEDT on fuel imported, exported, sold, transferred, used, refined, manufactured, compounded, and distributed;
- (2) Reinstating certain definitions necessary for this reporting requirement;
- (3) Changing the effective date to July 1, 2020; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2631, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2631, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



