

Honolulu, Hawaii

**Feb 26**, 2010

RE: H.B. No. 2603  
H.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2603, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO COST SHARING IN THE RELOCATION AND UNDERGROUNDING OF UTILITY FACILITIES,"

begs leave to report as follows:

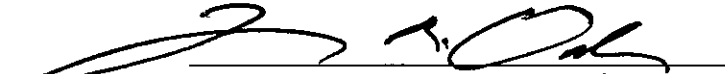
The purpose of this bill is to require utility entities, in any contract involving state or county funds and supplemental funds from the utility, to timely provide their share of funds to ensure there are sufficient funds to cover the contract.

Kauai Island Utility Cooperative testified in support of this bill. The Maui County Department of Environmental Management, Hawaiian Electric Company, Hawaii Electric Light Company, Maui Electric Company, and a member of the Maui County Council opposed this measure. The Department of Transportation, Kauai Department of Water Supply, Hawaiian Telcom, and The Gas Company provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2603, H.D. 2, and recommends that it pass Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



