

Honolulu, Hawaii

April 23, 2010

RE: H.B. No. 2594
H.D. 2
S.D. 1
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2594, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to conform state tax law to certain amendments to the Internal Revenue Code.

Your Committee on Conference has amended this measure by conforming to certain provisions in the federal Patient Protection and Affordable Care Act, signed into law on March 23, 2010, which:

- (1) Eliminate a reporting exception for certain payments made to corporations; and



- (2) Expand the scope of payments subject to information reporting for all types of United States persons who are subject to year-end reporting.

Your Committee on Conference has also made technical, nonsubstantive amendments for clarity and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2594, H.D. 2, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2594, H.D. 2, S.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE


DONNA MERCADO KIM, Chair


MARCUS R. OSHIRO, Chair



Hawaii State Legislature

Record of Votes of a
Conference Committee

CCR 140-10

Bill / Concurrent Resolution No.: HB 2594, HD 2, SD 1	Date/Time: APRIL 23, 2010 11:00 AM
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.


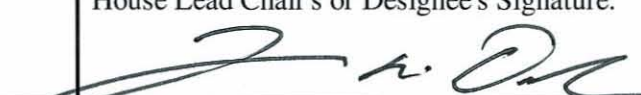
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure

The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.

Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
KIM, Donna Mercado, Chr.	✓				OSHIRO, Marcus R., Chr.	✓			
KOKUBUN, Russell S.	✓				CHONG, Pono	✓			
HEMMINGS, Fred				✓	CHOY, Isaac W.	✓			
					LEE, Marilyn B.	✓			
					WARD, Gene	✓			
TOTAL	2	0	0	1	TOTAL	5	0	0	0

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature: 
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Distribution:

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