

Honolulu, Hawaii

Feb 9, 2010

RE: H.B. No. 2277
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Education, to which was referred H.B. No. 2277 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KAIMUKI CHRISTIAN SCHOOL,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$30,000,000, for Kaimuki Christian School (KCS), for the planning, construction, improvement, and equipping of its educational facilities.

The Hawaii Association of Independent Schools, KCS, Board of KCS, and several concerned individuals testified in support of this bill.

Your Committee has amended this bill by changing the authorized amount of special purpose revenue bonds from \$30,000,000 to \$20,000,000.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2277, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2277, H.D. 1, and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Education,



ROY TAKUMI, Chair



