

Honolulu, Hawaii

Feb 26, 2010

RE: H.B. No. 2094

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2094 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST HAWAII PACIFIC HEALTH,"

begs leave to report as follows:


The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$75,000,000, to assist Hawaii Pacific Health (HPH), its not-for-profit affiliates, or both, with financing, refinancing, or reimbursing costs related to the acquisition or construction of health care facilities.

HPH, the Healthcare Association of Hawaii, and the Queen's Health Systems supported this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2094 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



