

Honolulu, Hawaii

Feb 26, 2010

RE: H.B. No. 2054

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2054 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to give the University of Hawaii (UH) the following forms of fiscal autonomy from the Comptroller beyond June 30, 2011, by:

- (1) Denying the Comptroller the authorization to have complete supervision over all of UH's accounts;
- (2) Allowing UH to install an accounting system designed for colleges and universities, instead of the system used by other state agencies;
- (3) Allowing UH to develop new and change existing business and accounting forms, without the prior approval of the Comptroller, except forms of statewide use in the State's accounting system; and
- (4) Allowing UH's chief financial officer, instead of the Comptroller, to approve the assignment of debt by UH's creditors.

This bill also, on a permanent basis, gives the Comptroller access to certain UH fiscal matters by:

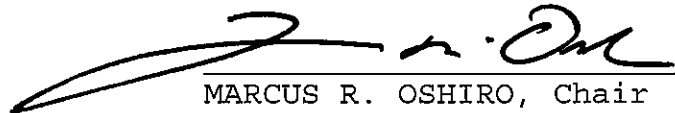


- (1) Authorizing the Comptroller to require UH to provide information necessary for the Comptroller to prepare required financial statements; and
- (2) Requiring UH to report to the Comptroller at least 15 days after each quarter, all transactions relating to moneys held outside of the state treasury.

The University of Hawaii System testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2054 and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: <i>HB 2054</i>	Committee Referral: <i>HED, FIN</i>	Date: <i>2/22/10</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. AQUINO, Henry J.C.	✓			
4. AWANA, Karen Leinani	✓			
5. BROWER, Tom	✓			
6. CHOY, Isaac W.	✓			
7. COFFMAN, Denny	✓			
8. HAR, Sharon E.	✓			
9. KEITH-AGARAN, Gilbert S.C.	✓			
10. LEE, Chris	✓			
11. NISHIMOTO, Scott Y.	✓			
12. SAGUM, Roland D., III	✓			
13. TOKIOKA, James Kunane	✓			
14. WOOLEY, Jessica	✓			
15. YAMASHITA, Kyle T.	✓			
16. FINNEGAN, Lynn	✓			
17. WARD, Gene	✓			
TOTAL (17)	<i>17</i>	<i>0</i>	<i>0</i>	<i>0</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align:center;">committee acronym(s)</div>				
Vice Chair's or designee's signature: <i>Marilyn B. Lee</i>				
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