

Honolulu, Hawaii

Feb 26, 2010

RE: H.B. No. 2053

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2053 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII CAPITAL IMPROVEMENTS PROGRAM PROJECT ASSESSMENT SPECIAL FUND,"

begs leave to report as follows:

The purpose of this bill is to help the University of Hawaii (UH) defray the costs involved in:

- (1) Carrying out capital improvements program (CIP) projects managed by UH;
- (2) Equitably assessing, collecting, and distributing moneys for current and other expenses associated with CIP projects, repair and maintenance projects, and major renovation projects; and
- (3) Managing the payment of expenses assessable against CIP projects managed by or through UH,

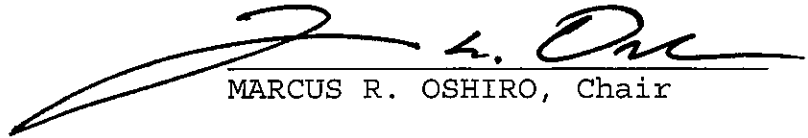
by establishing a UH Capital Improvements Program Project Assessment Special Fund.

The UH System supported this bill. The Department of Budget and Finance offered comments.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2053 and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



