

Honolulu, Hawaii

Feb 26, 2010

RE: H.B. No. 2052

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2052 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

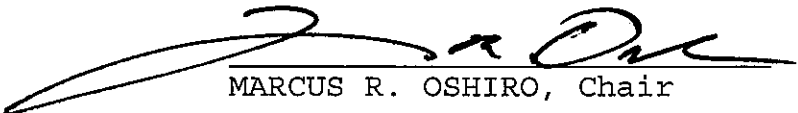
begs leave to report as follows:

The purpose of this bill is to enable the University of Hawaii (UH) to retain the flexibility to use different sources of UH funding to finance the establishment of new commercial enterprises by repealing the sunset date for the provision that allows UH to transfer certain funds into the UH Commercial Enterprises Revolving Fund.

The UH System testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2052 and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



