

STAND. COM. REP. NO. 610 -10

Honolulu, Hawaii
Feb 26, 2010

RE: H.B. No. 1905

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2010
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1905 entitled:

"A BILL FOR AN ACT RELATING TO STATE PAYMENTS,"

begs leave to report as follows:

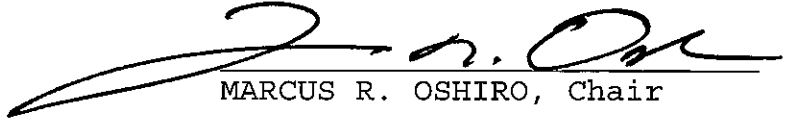
The purpose of this bill is to set aside from general excise tax revenues, an amount not to exceed \$63,000,000 to pay fringe benefit contributions not paid in fiscal year 2008-2009 and an amount not to exceed \$275,000,000 to pay tax refunds not paid in fiscal year 2010-2011.

The Department of Taxation, Department of Budget and Finance, Employees' Retirement System Board of Trustees, and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1905 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



