

Honolulu, Hawaii

Feb 12, 2010

RE: H.B. No. 165  
H.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 165, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to require the Department of Taxation to conduct a review of all housing tax credits offered and issued by any state agency.

Your Committee received testimony from a private citizen.

Upon further consideration, your Committee has amended the measure by deleting its contents and inserting provisions to require full disclosure of all persons or businesses qualifying for an exemption from general excise taxes for housing projects certified by the Housing Finance Development Corporation and the Department of Taxation. The measure was also amended to require an annual report to the Legislature including an annual and cumulative record of tax exemptions claimed.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 165, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 165, H.D. 2, and be referred to the Committee on Finance.



Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



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RIDA CABANILLA, Chair



