

STAND. COM. REP. NO. 7

Honolulu, Hawaii

Feb 4, 2009

RE: H.B. No. 123
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred
H.B. No. 123 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to address the capital facility
needs of the University of Hawaii (UH) through the construction of
new projects and the renovation and major repair of existing
facilities by:

- (1) Extending the lapse date of the appropriation of
\$100,000,000 in revenue bond proceeds authorized by Act
161, Session Laws of Hawaii 2007, to June 30, 2013; and
- (2) Authorizing the UH Board of Regents to issue an
additional \$150,000,000 in revenue bonds, and
appropriating the same amount in revenue bond proceeds
to lapse on June 30, 2015, for the same purpose.

UH testified in support of this measure.

Your Committee has amended this bill by:

- (1) Changing its effective date to June 30, 2020, to
encourage further discussion; and

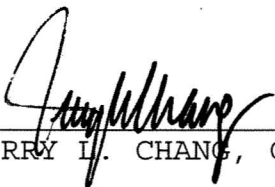
HB123 HD1 HSCR HED HMS 2009-1656



- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 123, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 123, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education,



JERRY I. CHANG, Chair



